



Edgar Filing: NATURES SUNSHINE PRODUCTS INC - Form 8-K

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Ms. Adriana Mendizabal, Chief Marketing Officer and President, NSP Americas of Nature's Sunshine Products, Inc. (the "Company"), left the Company effective March 26, 2019, and is pursuing other opportunities. Ms. Mendizabal's departure is made pursuant to Section 5.1 of the employment agreement between her and the Company dated March 19, 2012, as amended February 24, 2016, for which she is entitled to receive the following severance benefits from the Company:

Severance payments in an aggregate amount equal to her annual salary as of the date of termination, which payments will be paid to her over the twelve-month period following her termination; and

Reimbursement of the cost for continuation of health insurance coverage under COBRA for her and certain dependent family members for a period of twelve months.

The receipt of the severance benefits is contingent upon, among other things, Ms. Mendizabal signing and delivering, and not subsequently revoking, a separation agreement. The separation agreement contains customary terms and provisions, including a release in favor of the Company and obligations of Ms. Mendizabal relating to confidentiality, non-disparagement and non-competition.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATURE'S SUNSHINE PRODUCTS, INC.

Dated: March 27, 2019 By: /s/ Nathan G. Brower

Executive Vice President, General Counsel and Corporate Secretary