

HENNESSY ADVISORS INC  
 Form 13F-HR/A  
 October 15, 2008

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 OMB Number: 3235-0006  
 Expires: December 31, 2009  
 Estimated average burden  
 hours per response ..... 22.6  
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UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2008  
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Check here if Amendment [X]; Amendment Number: 1  
 -----

This Amendment (Check only one.): [ ] is a restatement.  
 [ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Hennessy Advisors, Inc.  
 Address: 7250 Redwood Boulevard, Suite 200  
 Novato, CA 94945

Form 13F File Number: 028-06715

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Teresa M. Nilsen  
 Title: Executive Vice President and Chief Financial Officer  
 Phone: (415) 899-1555

Signature, Place, and Date of Signing:

/s/ Teresa M. Nilsen Novato, CA October 14, 2008  
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 Teresa M. Nilsen City, State Date

This Amendment No. 1 to the Form 13F filed for the quarter ended June 30, 2008 is being filed solely to correct the holdings listed on the following Information Table.

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager

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are reported in this report.)

- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
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Form 13F Information Table Entry Total:	3
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Form 13F Information Table Value Total:	\$18,892
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	(thousands)

List of Other Included Managers: NONE

Page 1 of 1

06/30/2008

FORM 13F INFORMATION TABLE

Name of Reporting Manager: Hennessy Advisors, Inc.

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:
Name of Issuer	Title of Class	CUSIP Number	Market Value (x\$1,000)	Shares or Principal Amount	Investment Discretion
				SH/ Put/ PRN Call Sole	Shared Share Defined Other
ALLIANCE IMAGING INC	COMMON	018606202	10,192	1,175,390 SH	SOLE

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REHABCARE GROUP INC	COMMON	759148109	7,569	472,200 SH	SOLE
VSE CORP	COMMON	918284100	1,131	41,100 SH	SOLE
	TOTAL		18,892		