

AMERICAN REAL ESTATE PARTNERS L P  
 Form 8-K  
 August 19, 2003

SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

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 FORM 8-K

CURRENT REPORT  
 PURSUANT TO SECTION 13 OR 15 (d) OF THE  
 SECURITIES EXCHANGE ACT OF 1934

AUGUST 19, 2003  
 -----

Date of Report (Date of earliest event reported)

AMERICAN REAL ESTATE PARTNERS, L.P.  
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(Exact Name of Registrant as Specified in its Charter)

DELAWARE ----- (State of Organization)	1-9516 ----- (Commission File Number)	13-3398766 ----- (IRS Employer Identification Number)
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100 SOUTH BEDFORD ROAD  
 MT. KISCO, NY 10549  
 -----

(Address of Registrant's Principal Executive Office (Zip Code)

(914) 242-7700  
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(Registrant's telephone number, including area code)

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 (Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On August 19, 2003, the Registrant announced Executive Changes. Reference is made to the press release, dated August 19, 2003, annexed hereto as Exhibit 99.5 for information regarding the announcement.

ITEM 7. EXHIBITS

Description of Document

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Exhibit No.

99.5 - Press Release, dated August 19, 2003 - American Real Estate Partners, L.P. Announces Executive Changes

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN REAL ESTATE PARTNERS, L.P.  
(Registrant)

By: American Property Investors, Inc.  
General Partner

By: /s/ John P. Saldarelli  
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John P. Saldarelli  
Chief Financial Officer, Secretary  
and Treasurer

Date: August 19, 2003

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