

WELLS FARGO & COMPANY/MN  
Form 10-Q  
November 04, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10 Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934  
For the quarterly period ended September 30, 2015

Commission file number 001-2979

WELLS FARGO & COMPANY  
(Exact name of registrant as specified in its charter)  
Delaware  
(State of incorporation)

No. 41-0449260  
(I.R.S. Employer Identification No.)

420 Montgomery Street, San Francisco, California 94163  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 1-866-249-3302

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer

Non accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Shares Outstanding

October 30, 2015

5,107,812,848

Common stock, \$1-2/3 par value

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## FORM 10-Q

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## PART I - FINANCIAL INFORMATION

## FINANCIAL REVIEW

## Summary Financial Data

(\$ in millions, except per share amounts)	Quarter ended			% Change		Nine months ended		% Change	
	Sep 30, 2015	Jun 30, 2015	Sep 30, 2014	Sep 30, 2015 from Jun 30, 2015	Sep 30, 2015 from Sep 30, 2014	Sep 30, 2015	Sep 30, 2014		
For the Period									
Wells Fargo net income	\$5,796	5,719	5,729	1	% 1	17,319	17,348	—	%
Wells Fargo net income applicable to common stock	5,443	5,363	5,408	1	1	16,267	16,439	(1	)
Diluted earnings per common share	1.05	1.03	1.02	2	3	3.12	3.08	1	
Profitability ratios (annualized):									
Wells Fargo net income to average assets (ROA)	1.32	% 1.33	1.40	(1	) (6	) 1.34	1.48	(9	)
Wells Fargo net income applicable to common stock to average Wells Fargo common stockholders' equity (ROE)	12.62	12.71	13.10	(1	) (4	) 12.83	13.60	(6	)
Efficiency ratio (1)	56.7	58.5	57.7	(3	) (2	) 58.0	57.9		