

CORDINER TOM J. A.
Form 3
June 08, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â CORDINER TOM J. A. | | (Month/Day/Year) | AVID TECHNOLOGY, INC. [AVID] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| PINWOOD ROAD, IVER HEATH | | 05/31/2018 | | |
| (Street) | | | (Check all applicable) | |
| BUCKINGHAMSHIRE, ENGLAND,Â X0Â SLO ONH | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | SVP of Global Sales | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|--|--|---|
| Common Stock | 126,364 <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | | |

| | | | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---------------------------|---------------------------|-----------------|----------------------------------|--------|----------------------------------|---|
| Employee Stock Option (Right to Buy) | 01/17/2013 ⁽⁶⁾ | 01/17/2019 | Common Stock | 20,000 | \$ 8.9 | D | Â |
| Employee Stock Option (Right to Buy) | 08/15/2015 ⁽⁷⁾ | 08/15/2021 | Common Stock | 30,000 | \$ 7.7 | D | Â |
| Performance Rights (Restricted Stock Units) | Â ⁽⁸⁾ | 04/01/2021 ⁽⁸⁾ | Common Stock | 47,169 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CORDINER TOM J. A. PINWOOD ROAD, IVER HEATH BUCKINGHAMSHIRE, ENGLAND, X0 SLO ONH | Â | Â | Â SVP of Global Sales | Â |

Signatures

/s/ Alessandra Melloni as Attorney-in-Fact for Tom J. A.
Cordiner

06/08/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,267 remaining unvested restricted stock units ("RSUs") from an award granted on July 15, 2015, that are scheduled to vest in full on July 15, 2018, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on such vesting date. This award includes a provision for the withholding of shares by the issuer to pay for the required withholding taxes due on the vesting date.

(2) Includes 4,166 remaining unvested restricted stock units ("RSUs") from an award granted on July 15, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. This award includes a provision for the withholding of shares by the issuer to pay for the required withholding taxes due on the vesting date.

(3) Includes 38,541 remaining unvested restricted stock units ("RSUs") from an award granted on December 7, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. This award includes a provision for the withholding of shares by the issuer to pay for the required withholding taxes due on the vesting date.

(4) Includes 47,169 restricted stock units ("RSUs") from an award granted on March 14, 2018, that will vest on a time-based schedule as follows: 33.33% on March 14, 2019 and the remaining 66.67% of the RSUs shall vest in equal 8.33% installments every 3 months thereafter, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. Each RSU represents the contingent right to receive one share of the Issuer's common stock.

(5) Includes shares acquired under the Issuer's Employee Stock Purchase Plan based upon the most current data available.

(6) Represents an award of non-qualified stock options granted on January 17, 2012 and became fully vested on January 17, 2016.

(7) Represents an award of non-qualified stock options granted on August 15, 2014 and became fully vested on August 15, 2017.

(8) Represents an award granted on March 14, 2018 of 47,169 restricted stock units ("RSUs"), that will vest on a performance-based schedule tied to the Issuer's stock price in 2019, 2020 or 2021 or the achievement of certain financial metrics in 2018. Each RSU represents the

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contingent right to receive one share of the Issuer's common stock. This award includes a provision for the withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.