

XPO Logistics, Inc.  
Form SC 13G  
February 14, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

**XPO Logistics, Inc.**

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(Name of Issuer)

**Common Stock, \$0.001 Par Value**

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(Title of Class of Securities)

**983793100**

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(CUSIP Number)

**December 31, 2013**

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 983793100

1                    NAME OF REPORTING PERSON  
                         Orbis Investment Management (U.S.),  
                         LLC ("OIMUS"); Orbis Investment  
                         Management Limited ("OIML"); Orbis

Asset Management Limited ("OAML")

I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP

2

(a)

(b)

3

SEC USE ONLY

CITIZENSHIP OR PLACE OF  
ORGANIZATION

4

OIMUS is a company organised under  
the laws of Delaware, U.S.A.; OIML and  
OAML are companies organized under  
the laws of Bermuda.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

5 SOLE VOTING POWER  
2,308,118

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER  
2,308,118

8 SHARED DISPOSITIVE POWER  
0

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

9

OAML - 4,433

OIMUS - 231,250

OIML - 2,072,435

CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

10

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)

11

7.6%

TYPE OF REPORTING PERSON  
FI (OIML); OO (OIMUS and OAML)

12

CUSIP No.: 983793100

ITEM 1(a). NAME OF  
ISSUER:  
XPO Logistics,  
Inc.

ADDRESS OF  
ISSUER'S  
ITEM 1(b). PRINCIPAL  
EXECUTIVE  
OFFICES:

Five Greenwich  
Office Park  
Greenwich, CT  
06831  
USA

ITEM 2(a). NAME OF  
PERSON  
FILING:

Orbis  
Investment  
Management  
(U.S.), LLC;  
Orbis  
Investment  
Management  
Limited; Orbis  
Asset  
Management  
Limited

ADDRESS OF  
PRINCIPAL  
ITEM 2(b). BUSINESS  
OFFICE OR, IF  
NONE,  
RESIDENCE:

For OIML and  
OAML: Orbis  
House, 25 Front  
Street, Hamilton  
Bermuda HM11;  
For OIMUS:  
600  
Montgomery  
Street, Suite  
3800, San  
Francisco, CA  
94111, USA

ITEM 2(c). CITIZENSHIP:

OIMUS is a  
company  
organised under  
the laws of  
Delaware,  
U.S.A.; OIML  
and OAML are  
companies  
organized under  
the laws of  
Bermuda.

ITEM 2(d). TITLE OF  
CLASS OF  
SECURITIES:  
  
Common Stock,  
\$0.001 Par  
Value

ITEM 2(e). CUSIP  
NUMBER:  
  
983793100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK  
WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J); for OIML  
 Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution
- (k) in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution: equivalent to IA (only for OIML)

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

OAML - 4,433  
OIMUS - 231,250  
OIML - 2,072,435

(b) Percent of class:

7.6%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

2,308,118

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

2,308,118

(iv) Shared power to dispose or to direct the disposition of:

0

ITEM 5. OWNERSHIP OF  
FIVE PERCENT OR  
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [  ].

ITEM 6. OWNERSHIP OF  
MORE THAN FIVE  
PERCENT ON  
BEHALF OF  
ANOTHER  
PERSON:

Another person has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of the 231,250 shares of common stock of XPO Logistics, Inc., beneficially owned

by OIMUS.

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of the 2,072,435 shares of common stock of XPO Logistics, Inc., beneficially owned by OIML.

Another person has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of, the 4,433 shares of common stock of XPO Logistics, Inc., beneficially owned by OAML.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

OIMUS, OIML and OAML are together making this filing because they may be deemed to constitute

a "group" for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended.

Information with respect to each of OIMUS, OIML and OAML (collectively, the "Reporting Persons") is given solely by each such Reporting Person and no Reporting Person has responsibility for the accuracy or completeness of information supplied by the other Reporting Person.

OIMUS is the beneficial owner of 231,250 shares of common stock or 0.8% of the 30,524,156 shares of common stock of XPO Logistics, Inc., believed to be outstanding.

OIML is the beneficial owner of 2,072,435 shares of common stock or 6.8% of the 30,524,156 shares of common stock of XPO Logistics, Inc., believed to be outstanding.

OAML is the beneficial owner of 4,433 shares of common stock or

0.0% of the  
30,524,156  
shares of common  
stock of XPO  
Logistics, Inc.,  
believed to be  
outstanding.

NOTICE OF  
ITEM 9. DISSOLUTION OF  
GROUP:

ITEM 10. CERTIFICATION:

By signing below I  
certify that, to the  
best of my knowledge  
and belief, the  
securities referred to  
above were acquired  
and are held in the  
ordinary course of  
business and were not  
acquired and are not  
held for the purpose  
of or with the effect  
of changing or  
influencing the  
control of the issuer  
of the securities and  
were not acquired and  
are not held in  
connection with or as  
a participant in any  
transaction having  
that purpose or effect,  
other than activities  
solely in connection  
with a nomination  
under 240.14a-11.

By signing below I  
certify that, to the  
best of my knowledge  
and belief, the foreign  
regulatory scheme  
applicable to Orbis  
Investment  
Management Limited  
is substantially  
comparable to the



regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2014

Date

Orbis Investment Management (U.S.), LLC; Orbis Investment Management Limited; Orbis Asset Management Limited

/s/James Dorr

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Signature

James Dorr, General Counsel of Orbis Investment Management Limited and Orbis Asset Management Limited; Director of North Rock Holdings Corp., a member of Orbis Investment Management (U.S.), LLC

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Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).