

SYNERGY TECHNOLOGIES CORP

Form 4

July 12, 2001

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| <p>FORM 4</p> <p>Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)</p> | <p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, DC 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> | OMB APPROV |
| | | OMB Number 3235-02 |
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| | | Estimated a burden hou response. |

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| <p>1. Name and Address of Reporting Person*</p> <p>Shone James</p> <p>(Last) (First) (Middle)</p> <p>305 Milner Avenue, Suite 312</p> <p>(Street)</p> <p>Toronto Ontario M1B 3V4</p> <p>City) (Province) (Zip Code)</p> | <p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Synergy Technologies Corporation</p> <p>"OILS"</p> | <p>6. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all Applicable)</p> <p>XX Director ___ 10% Owner</p> <p>Officer ___ Other</p> <p>(Give Title Below) (Specify Below)</p> |
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| <p>3. I.R.S. Identification Number of Reporting Person, If an entity (Voluntary)</p> | <p>4. Statement for Month/Year</p> <p>05/01</p> | <p>7. Individual or Joint/Group Reporting</p> <p>(Check Applicable Line)</p> <p>XX Form Filed by One Reporting Person</p> <p>___ Form Filed by More than One Reporting Person</p> |
| | <p>5. If Amendment, Date of Original (Month/Year)</p> | |

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Buy/Sell) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct | 7. Nature of Ownership: Indirect |
|---------------------------------|--------------------------------------|--------------------------------|---|---|---------------------------|----------------------------------|
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| | | | | | | | | (D) or Indirect (I) (Instr. 4) | (Instr. 4) |
| | | Code V | Amount (A) or (D) | Price | | | | | |
| Common Stock | 05/23/01 | | 4,500 D | \$0.82 | | | | | |
| Common Stock | 05/24/01 | | 5,000 D | \$0.82 | | | | | |
| Common Stock | 05/29/01 | | 5,000 D | \$0.75 | | | | | |
| | | | | | | | 0 | | |

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts calls warrants options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Exercise Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 11. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4) |
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| | | | Code V | (A) (D) | Date Exer-cisable | Exp-ri-ation Date | Title Amount or Number of Shares | | | |
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| <p>Explanation of Responses:</p> <p>Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.</p> <p>* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).</p> <p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.</p> <p>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</p> <p>Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.</p> | | | | | | | | <p><u>/s/James Shone</u></p> <p>James Shone</p> <p>**Signature of Reporting Person</p> | | | <p>July 9, 20</p> <p>Date</p> | |