

BETTS GENE M  
Form 4  
March 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BETTS GENE M**

2. Issuer Name and Ticker or Trading Symbol  
**Embarq CORP [EQ]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**5454 W. 110TH ST**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/27/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Financial Officer**

(Street)  
**OVERLAND PARK, KS 66211**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	02/27/2007		M		18,895	A	\$ 40.76 19,457	D
Common Stock	02/27/2007		S		18,895	D	\$ 56 562	D
Common Stock	02/28/2007		M		67,717	A	\$ 40.76 68,279	D
Common Stock	02/28/2007		M		7,533	A	\$ 33.08 75,812	D
Common Stock	02/28/2007		M		5,550	A	\$ 33.86 81,362	D

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Common Stock	02/28/2007	M	3,700	A	\$ 33.34	85,062	D
Common Stock	02/28/2007	S	84,500	D	\$ 55.604	562	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
NQ Stock Option	\$ 40.76	02/27/2007		M	18,895	05/18/2006 01/03/2010		Common Stock	18,895
NQ Stock Option	\$ 40.76	02/28/2007		M	13,391	05/18/2006 01/03/2010		Common Stock	13,391
NQ Stock Option	\$ 40.76	02/28/2007		M	14,528	05/18/2006 01/24/2010		Common Stock	14,528
NQ Stock Option	\$ 40.76	02/28/2007		M	5,101	05/18/2006 02/08/2010		Common Stock	5,101
NQ Stock Option	\$ 40.76	02/28/2007		M	8,071	05/18/2006 08/07/2010		Common Stock	8,071
NQ Stock Option	\$ 40.76	02/28/2007		M	26,626	05/18/2006 05/11/2011		Common Stock	26,626
NQ Stock Option	\$ 33.08	02/28/2007		M	7,533	05/18/2006 02/19/2012		Common Stock	7,533

