

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD
 Form 6-K
 January 15, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
 COMMISSION
 Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
 PURSUANT TO RULE 13a-16 OR 15d-16 OF
 THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2004

Taiwan Semiconductor Manufacturing Company Ltd.
 (Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,
 Science-Based Industrial Park,
 Hsin-Chu, Taiwan
 (Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 15, 2004

By /s/ Lora Ho

 Lora Ho
 Vice President & Chief Financial Officer

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TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

ESOP Granted to Management Team and to Top 10 Employees with an Individual Grant Value over NT\$30,000,000 in 2003

Title	Name	Accumulated Number of Options Granted	Number of Options Granted in 2003	Grant Price Per Shares	Beginning Vesting P
Chairman & Chief Executive Officer	Morris Chang	615,000	615,000	NT\$38.20	03/07
President & Chief Operating Officer	Rick Tsai	615,000	615,000	NT\$38.20	03/07
Senior Vice President	Kenneth Kin	298,476	298,476	NT\$38.20	03/07
Vice President	C.C. Wei	206,019	206,019	NT\$38.20	03/07
Vice President	Mark Liu	615,000	615,000	NT\$38.20	03/07
Vice President & General Counsel	Richard Thurston	65,262	65,262	NT\$38.20	03/07
Other Employees		3,421,829	1,854,728	NT\$53.80	06/06