Wastie Steven Form 4 February 23, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person ** Wastie Steven			Issuer Name <b>and</b> Ticker or Trading     Symbol     IPASS INC [IPAS]	5. Relationship of Reporting Person(s) t Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Sheek an approach)			
			(Month/Day/Year)	Director 10% Owner			
C/O IPASS INC., 3800 BRIDGE			02/21/2011	X Officer (give title Other (speci			
PARKWAY				below) below) SVP Marketing and Strategy			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
REDWOOD SHORES, CA 94065			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Execution Date, if Transaction Code		posed	of	Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4		)	Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/21/2011		A	75,000 (1)	A	\$0	75,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Wastie Steven - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Δ	mount		
								0			
						Date	Expiration		l Jumber		
						Exercisable	Date	0			
				Code V	(A) (D)				hares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
coporting of the common common and the common commo	Director	10% Owner	Officer	Other				
Wastie Steven C/O IPASS INC. 3800 BRIDGE PARKWAY REDWOOD SHORES, CA 94065			SVP Marketing and Strategy					

### **Signatures**

/s/ Bill Garvey, Power of Attorney for Steven 02/23/2011 Wastie

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award fully vests on February 21, 2015. Award is subject to accelerated vesting as follows: 20% of the shares shall vest two days after the Company has released to the public that the Company has had 150,000 or more average monthly Open Mobile ("OM") users in a calendar quarter, 20% of the shares shall vest two days after the Company has announced 300,000 or more average monthly OM users in

(1) a calendar quarter, 20% of the shares shall vest two days after the Company has announced 450,000 or more average monthly OM users in a calendar quarter, 20% of the shares shall vest two days after the Company has announced 600,000 or more average monthly OM users in a calendar quarter and 20% of the shares shall vest two days after the Company has announced 750,000 or more average monthly OM users in a calendar quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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