Edgar Filing: Tolmachev Oleg E - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed p	CMENT OF C ursuant to Sect 7(a) of the Pub	Washington, HANGES IN SECUR ion 16(a) of th	, D.C. 209 BENEFI RITIES de Securiti ding Com	549 CIAI ies Ex ipany	L OW chang Act of	1935 or Sectio	OMB Number: Expires: Estimated a burden hou response	•
1. Name and Address of Reportir Tolmachev Oleg E	^{nbol} lipse Resource	se Resources Corp [ECR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of 1 (Month/Da 2121 OLD GATESBURG 01/17/20 ROAD, SUITE 110			-			Director 10% Owner X Officer (give title Other (specify below) EVP & COO		
(Street) STATE COLLEGE, PA 16	File	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
(City) (State)	(Zip)	Table I - Non-I	Derivative S	Securi	ties Aca	Person uired, Disposed of	f. or Beneficial	lv Owned
	ate 2A. Deemed r) Execution Da any (Month/Day/	med 3. 4. Securitie on Date, if Transaction(A) or Disp Code (Instr. 3, 4 a Day/Year) (Instr. 8)		ecurities Acquired or Disposed of (D) tr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Common 01/17/2019 Stock		Code V M	Amount 31,670	(D) A	Price (<u>1)</u>	585,813	D	
Common 01/17/2019 Stock		F	10,840 (2)	D	\$ 1.05 (<u>3)</u>	574,973	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date U s (Month/Day/Year) (d (A) sed of		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	<u>(1)</u>	01/17/2019		М	31,670	(1)	(1)	Common Stock	31,670

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Tolmachev Oleg E						
2121 OLD GATESBURG ROAD			EVP &			
SUITE 110			COO			
STATE COLLEGE, PA 16803						
Signatures						
/s/ Oleg						

75/ Oleg	
Tolmachev	01/18/2019
**Signature of	Date
Reporting Person	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 22, 2016, the Reporting Person was granted 63,341 performance stock units pursuant to the issuer's 2014 Long-Term Incentive Plan, with each unit representing the right to receive one share of the issuer's common stock. The vesting of the performance stock units

- (1) was subject to the satisfaction of certain performance criteria during the period beginning on January 1, 2016 and ending on December 31, 2018. On January 17, 2019, 31,670 of the performance units vested, and as a result, the Reporting Person received 31,670 shares of the issuer's common stock.
- (2) Represents shares withheld to satisfy tax obligations upon vesting of performance stock units.
- (3) Represents the issuer's closing stock price per share as of the end of the applicable performance period, which was December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.