

Render Robert E
Form 3
January 25, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Render Robert E			(Month/Day/Year)	ZION OIL & GAS INC [ZN]	
(Last)	(First)	(Middle)	01/12/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
2700 COBB RD.				(Check all applicable)	
(Street)				<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
LEWISTON,Â MIÂ 49756				<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)		(give title below)	(specify below)
					6. Individual or Joint/Group Filing(Check Applicable Line)
					<input checked="" type="checkbox"/> Form filed by One Reporting Person
					<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, Par Value \$0.01 ⁽¹⁾	10,000	D	Â
Common Stock, Par Value \$0.01 ⁽¹⁾	10,000	I	By Spouse
Common Stock, Par Value \$0.01 ⁽¹⁾	25,059	I	As trustee & beneficiary of Robert E. Render Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Warrants <u>(1)</u>	12/16/2010	12/31/2012	Common Stock, Par Value \$0.01	10,000	\$ 4	D	Â
Warrants <u>(1)</u>	12/16/2010	12/31/2012	Common Stock, Par Value \$0.01	10,000	\$ 4	I	By Spouse
Warrants <u>(1)</u>	12/16/2010	12/31/2012	Common Stock, Par Value \$0.01	25,059	\$ 4	I	As trustee & beneficiary of Robert E.Render Trust
Call Options (Right to Buy) <u>(2)</u>	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock, Par Value \$0.01 <u>(2)</u>	2,000	\$ 2.5	D	Â
Call Options (Right to Buy) <u>(3)</u>	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock, Par Value \$0.01 <u>(3)</u>	27,000	\$ 2.5	I	As trustee & beneficiary of Robert E. Render Trust
Call Options (Right to Buy) <u>(4)</u>	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock, Par Value \$0.01 <u>(4)</u>	3,000	\$ 2.5	I	As trustee & beneficiary of Robert E. Render Trust

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Render Robert E 2700 COBB RD. LEWISTON,Â MIÂ 49756	Â X	Â	Â	Â

Signatures

Robert E.
Render 01/25/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were purchased through the Company's last completed rights offering which closed on December 15, 2010.
The call options reference an aggregate of 2,000 shares of the Company's common stock par value \$0.01 per share (the "Common Stock") and have an exercise price per share of \$2.50 and expire on March 19, 2011. The call options were immediately exercisable upon purchase.
- (2) The call options reference an aggregate of 27,000 shares of the Company's Common Stock and have an exercise price per share of \$2.50 and expire on March 19, 2011. The call options were immediately exercisable upon purchase.
- (3) The call options reference an aggregate of 3,000 shares of the Company's Common Stock and have an exercise price of \$2.50 and expire on August 18, 2011. The call options were immediately exercisable upon purchase.

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Remarks:

Explanatory Note:

The reporting person previously served as a director of Zion Oil & Gas, Inc. (the "Company") from

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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