FARO TECHNOLOGIES INC Form 8-K

February 20, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of the earliest event reported)

February 20, 2009

FARO TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Its Charter)

Florida 0-20381 59-3157093 (State or Other (Commission File (IRS Employer

Jurisdiction

of Incorporation) Number) Identification No.)

125 Technology Park, Lake Mary, Florida 32746 (Address of Principal Executive Offices) (Zip Code)

(407) 333-9911

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230 425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Other Items 8.01

On February 20, 2009, FARO Technologies, Inc. (the "Company") announced a global reduction in force driven by ongoing economic weakness and a continued lack of near-term visibility for the business. The reduction, effective immediately, affects approximately 7% of the Company's workforce with the largest cuts coming from manufacturing and administrative functions. The Company expects to save approximately \$4.5 million on an annualized basis and will incur a first quarter 2009 charge of approximately \$0.5 million related to severance costs, all of which will be paid in the first quarter of 2009.

A copy of the press release announcing the reduction in force is attached hereto as Exhibit 99.1.

Item 9.01

Financial Statements and Exhibits.

- (d) Exhibits.
- 99.1 Press Release dated February 20, 2009

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned thereunder duly authorized.

FARO Technologies, Inc. (Registrant)

Date: February 20, 2009

/s/ Jay Freeland Jay Freeland Chief Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release dated February 20, 2009