

SOUTHWEST AIRLINES CO
 Form 3
 January 25, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â RIDLEY DAVIS S /TX
 (Last) (First) (Middle)

SOUTHWEST AIRLINES CO.,Â 2702 LOVE FIELD DRIVE
 (Street)

DALLAS,Â TXÂ 75235-1611
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 01/17/2008

3. Issuer Name and Ticker or Trading Symbol
 SOUTHWEST AIRLINES CO [LUV]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Sr VP - Marketing

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	64,000	D	Â
Common Stock	897	I	By ProfitSharing Plan
Common Stock	800	I	As Custodian for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	Â (1)	01/01/2009	Common Stock	810	\$ 10.11	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/22/2009	Common Stock	12,933	\$ 11.72	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/01/2010	Common Stock	917	\$ 10.88	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/19/2010	Common Stock	8,631	\$ 10.35	D	Â
Employee Stock Option (Right to Buy)	Â (1)	02/15/2011	Common Stock	8,000	\$ 21.3	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/01/2012	Common Stock	1,725	\$ 18.73	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/18/2012	Common Stock	8,900	\$ 17.78	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/02/2013	Common Stock	4,573	\$ 14.03	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/23/2013	Common Stock	10,500	\$ 13.19	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/05/2014	Common Stock	4,186	\$ 15.91	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/23/2014	Common Stock	12,500	\$ 15.51	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/20/2015	Common Stock	16,878	\$ 14.25	D	Â
Employee Stock Option (Right to Buy)	Â (1)	12/31/2015	Common Stock	24,298	\$ 16.43	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIDLEY DAVIS S /TX SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235-1611	Â	Â	Â Sr VP - Marketing	Â

Signatures

/s/ Davis S.
Ridley

01/25/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is currently fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.