

Genesis Lease LTD  
Form 6-K  
September 23, 2009

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 of the Securities**  
**Exchange Act of 1934**  
**Date of Report: September 23, 2009**  
**Genesis Lease Limited**  
(Exact Name of registrant as specified in its charter)  
**4230 Atlantic Avenue**  
**Westpark, Shannon**  
**Co. Clare, Ireland**  
(Address of principal executive offices)

Indicate by check mark whether registrant files or will file annual reports under cover Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether registrant by furnishing the information contained in this Form is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

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On September 23, 2009, Genesis Lease Limited ( Genesis ) announced that it will reduce the maximum available borrowing capacity under its \$1 billion revolving credit facility to \$200 million, effective from October 7, 2009. Genesis expects to recognize a non-cash charge of \$7.7 million in the third quarter of 2009 as a result of the accelerated amortization of deferred financing costs on this facility.

The following document, which is attached as an exhibit hereto, is incorporated by reference herein:

Exhibit	Title
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99	Press release of Genesis Lease Limited, dated September 23, 2009.
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Genesis Lease Limited**  
(Registrant)

Date: September 23, 2009

By: /s/ John McMahon  
John McMahon  
Chairman, President and  
Chief Executive Officer