

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

1. Name and Address of Reporting Person *
ELLIS GEORGE H

2. Issuer Name **and** Ticker or Trading Symbol
LIQUIDITY SERVICES INC
[LODT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2019

_____X_____ Director _____ 10% Owner
 _____ Officer (give title _____ Other (specify
 below) below)

C/O LIQUIDITY SERVICES,
INC., 6931 ARLINGTON ROAD,
SUITE 200

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

BETHESDA, MD 20814

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	02/12/2019		S		10,500	D \$ 6.71	26,518	D	
Common Stock							1,160	I	I.R.A. <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V	(A) (D)	Title	Amount or Number of Shares
Employee Stock Option	\$ 42.31					(2) 02/01/2022	Common Stock	5,328
Employee Stock Option	\$ 40.11					(2) 02/01/2023	Common Stock	5,954
Employee Stock Option	\$ 21.53					(3) 02/01/2024	Common Stock	13,144
Employee Stock Option	\$ 9.84					(4) 02/01/2025	Common Stock	19,050
Employee Stock Option	\$ 6.29					(5) 02/01/2026	Common Stock	44,192
Employee Stock Option	\$ 9.75					(6) 02/01/2027	Common Stock	10,684
Employee Stock Grant	(7)					(8) 02/01/2029	Common Stock	11,176

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS GEORGE H C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD, SUITE 200 BETHESDA, MD 20814			X	

Signatures

/s/ Mark A. Shaffer, by power of
attorney

02/14/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) George H. Ellis Individual Retirement Account with Northern Trust Company as Trustee.
- (2) These options became fully vested on February 1, 2013.
- (3) These options became fully vested on February 1, 2015.
- (4) These options became fully vested on February 1, 2016.
- (5) These options became fully vested on February 1, 2017.
- (6) These options became fully vested on February 1, 2018.
- (7) Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- (8) These restricted shares have a one-year vesting period such that 100% of this restricted stock grant will vest on February 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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