

MERRIMAN MICHAEL J  
 Form 4  
 November 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MERRIMAN MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN GREETINGS CORP  
 [AM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 AMERICAN GREETINGS CORPORATION, ONE AMERICAN ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
 11/08/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

(Street)  
 CLEVELAND, OH 44144

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 26.26	11/08/2005		A	95,000	11/08/2006 <sup>(1)</sup> 11/08/2015	Class A Common Stock

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

MERRIMAN MICHAEL J  
 AMERICAN GREETINGS CORPORATION  
 ONE AMERICAN ROAD  
 CLEVELAND, OH 44144

Senior Vice President

## Signatures

By: Christopher W. Haffke, Power of Attorney For: Michael J. Merriman, Jr.

11/09/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Options to purchase 17,500 Class A common shares vest one year from date of grant; Options to purchase 17,500 Class A common shares vest two years from date of grant; Options to purchase 60,000 Class A common shares vest 48 months from date of grant (the "Vesting Date"); provided, that if the Class A common shares of the issuer close at a price at or above: (i) \$35 per share on any day prior to the Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (ii) \$40 per share on any day prior to the Vesting Date, options to purchase 10,000 Class A common shares vest immediately; (iii) \$45 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately; and (iv) \$50 per share on any day prior to the Vesting Date, options to purchase 20,000 Class A common shares vest immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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