#### **HOVNANIAN ENTERPRISES INC**

Form 4 July 07, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

3235-0287 Number:

January 31, 2005

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Estimated average

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Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**HOVNANIAN ENTERPRISES INC** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

See Instruction

Symbol

[HOV]

1(b).

(Print or Type Responses)

HOVNANIAN ARA K

(Mor			(Month/D	f Earliest T Day/Year) 005	ransaction			X DirectorX 10% OwnerX Officer (give title Other (specify below)		
10111011	(Street)	07/06/2005  4. If Amendment, Date Original Filed(Month/Day/Year)				President and CEO  6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RED BAN	K, NJ 07701							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	le I - Non-	Derivative	Secur	rities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Year		Date, if	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	07/06/2005			S	40,200	D	\$ 66	1,557,000 (1)	I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common	07/06/2005			S	3,000	D	\$ 66.02	1,554,000 (1)	I	Held as trustee of

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Stock							the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	07/06/2005	S	10,000	D	\$ 66.05	1,544,000 <u>(1)</u> I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	07/06/2005	S	5,000	D	\$ 66.08	1,539,000 <u>(1)</u> I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	07/06/2005	S	9,600	D	\$ 66.09	1,529,400 (1) I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	07/06/2005	S	23,000	D	\$ 66.1	1,506,400 (1) I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest

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Class A Common Stock	07/06/2005	S	1,400	D	\$ 66.11	1,505,000 (1)	I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock						1,530,420	D	
Class A Common Stock						236,346	I	Held by the Ara K. Hovnanian 2004 GRAT
Class A Common Stock						33,060	I	Held by estate of son Alton
Class A Common Stock						13,974	I	Held by son Alexander
Class A Common Stock						6,700	I	Held by daughter Serena
Class A Common Stock						16,700	I	Held by wife
Reminder: Re	port on a separate line for each class of secu	rities bene	eficially ow	ned d	irectly or i	indirectly.		

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	•	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

Date Expiration Or Number Of Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOVNANIAN ARA K								
10 HIGHWAY 35	X	X	President and CEO					
RED BANK, NJ 07701								

# **Signatures**

Nancy A.

Marrazzo

\*\*Signature of Reporting Person

O7/07/2005

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the (1) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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