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WYNN RESORTS LTD
Form 8-K
June 20, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): JUNE 20, 2003

WYNN RESORTS, LIMITED

(Exact Name of Registrant as Specified in its Charter)

NEVADA	000-50028	46-0484987
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

3145 LAS VEGAS BOULEVARD SOUTH	
LAS VEGAS, NEVADA	89109
(Address of Principal Executive Offices)	(Zip Code)

(702) 733-4444

(Registrant's telephone number, including area code)

Item 5. Other Events.

On June 20, 2003, having obtained the approval of the Government of the Principality of Monaco, the Registrant entered into a previously announced strategic business alliance with Societe des Bains de Mer et du Cercle des Etrangers a Monaco, a societe anonyme Monegasque organized under the laws of the Principality of Monaco ("SBM") that provides for, among other things, the mutual exchange of management and marketing expertise. As part of the agreement, the Registrant completed the sale of 3,000,000 shares of its common stock to SBM in a privately negotiated, all cash transaction for US\$15.00 per share, representing approximately 3.6% of the outstanding shares of the Registrant. In return, SBM has agreed, subject to certain exceptions, to refrain from transferring its shares of the Registrant's common stock prior to April 1, 2005 and will be entitled to certain registration rights thereafter. A copy of the press release issued by the Registrant and SBM on June 20, 2003 with respect to the closing of the transaction is attached to this report as Exhibit 99.1 and is incorporated by reference herein.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

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(c) Exhibits:

Exhibit Number	Description
10.1	Purchase Agreement, dated June 12, 2003, between Wynn Resorts, Limited and Societe des Bains de Mer et du Cercle des Etrangers a Monaco.(1)
10.2	Registration Rights Agreement, dated June 12, 2003, between Wynn Resorts, Limited and Societe des Bains de Mer et du Cercle des Etrangers a Monaco.(1)
99.1	Press release, dated June 20, 2003, by Wynn Resorts, Limited and Societe des Bains de Mer et du Cercle des Etrangers a Monaco.

(1) Previously filed with the Current Report on Form 8-K filed by the Registrant on June 13, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 20, 2003

Wynn Resorts, Limited

By: /s/ John Strzemp

John Strzemp
Executive Vice President and
Chief Financial Officer

Exhibit Index

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