

LIGHTPATH TECHNOLOGIES INC

Form 4

August 02, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVERMAN GARY

2. Issuer Name **and** Ticker or Trading
Symbol
**LIGHTPATH TECHNOLOGIES
INC [LPTH]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**2603 CHALLENGER TECH
CT, SUITE 100**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

ORLANDO, FL 32826

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					19,764	D	
Class A Common ⁽⁶⁾	08/01/2012		A		1,457	A	\$ 1.03

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of S
Non-qualified stock option	\$ 2.77					11/10/2006 11/10/2015	Class A Common 2,0
Non-qualified stock option	\$ 2.77					11/10/2007 11/10/2015	Class A Common 2,0
Non-qualified stock option	\$ 2.77					11/10/2008 11/10/2015	Class A Common 2,0
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2006 11/10/2015	Class A Common 3,3
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2007 11/10/2015	Class A Common 3,3
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2008 11/10/2015	Class A Common 3,3
Restricted stock unit ⁽²⁾	\$ 0 ⁽¹⁾					10/20/2004 10/20/2014	Class A Common 6,0
Restricted stock unit	\$ 0 ⁽¹⁾					10/20/2005 10/20/2014	Class A Common 2,8
Restricted stock unit	\$ 0 ⁽¹⁾					10/20/2006 10/20/2014	Class A Common 2,8
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2007 10/27/2016	Class A Common 3,3
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2008 10/27/2016	Class A Common 3,3
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2009 10/27/2016	Class A Common 3,3
Restricted stock unit	\$ 0					11/06/2006 ⁽³⁾ 11/06/2017	Class A Common 10,0
Non-qualified stock option	\$ 2.1					02/01/2009 ⁽³⁾ 02/01/2018	Class A Common 15,0

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

8% Convertible Debenture	\$ 1.54	08/01/2008	08/01/2011	Class A Common	12,
Common Stock Warrant	\$ 1.68	08/01/2008	08/01/2013	Class A Common	5,
Common Stock Warrant	\$ 1.89	08/01/2008	08/01/2013	Class A Common	2,
Restricted stock unit	\$ 0	10/30/2009	10/30/2011 ⁽⁴⁾	Class A Common	15,
Common stock warrant ⁽⁵⁾	\$ 0.87	12/31/2008	12/31/2013	Class A Common	3,
Restricted Stock Unit	\$ 0	02/04/2011	02/04/2013	Class A Common	15,
Restricted stock unit	\$ 0	11/03/2011 ⁽⁴⁾	11/03/2013	Class A Common	15,
Restricted stock unit	\$ 0	10/27/2012 ⁽⁴⁾	10/27/2014	Class A Common	29,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVERMAN GARY 2603 CHALLENGER TECH CT SUITE 100 ORLANDO, FL 32826	X			

Signatures

/s/ Gary S
Silverman

08/02/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert at a 1-to-1 ratio to Class A Common
- (2) Granted as vested in lieu of grant in prior year
- (3) Restricted shares vest over 4 years.
- (4) Restricted shares vest over 3 years.
- (5) These warrants were issued per amendment number 1 to the 8% convertible debentures.
- (6) These shares were issued for annual interest payment on convertible debentures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.