

ADVANCED ENERGY INDUSTRIES INC  
 Form 4  
 November 17, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Herron Danny C

2. Issuer Name and Ticker or Trading Symbol  
 ADVANCED ENERGY INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/13/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive VP & CFO

1625 SHARP POINT DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

FORT COLLINS, CO 80525

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/13/2014		M		6,563 (1) A \$ 14.5 30,668	D	
Common Stock	11/13/2014		M		6,563 (1) A \$ 14.52 37,231	D	
Common Stock	11/13/2014		M		6,563 (1) A \$ 14.21 43,794	D	
Common Stock	11/13/2014		M		16,687 (1) A \$ 12.44 60,481	D	
Common Stock	11/13/2014		M		3,624 (1) A \$ 9.51 64,105	D	

Edgar Filing: ADVANCED ENERGY INDUSTRIES INC - Form 4

Common Stock	11/13/2014	S	40,000 <u>(1)</u>	D	\$ 20.6484 <u>(2)</u>	24,105 <sup>(3)</sup>	D
--------------	------------	---	----------------------	---	-----------------------------	-----------------------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 14.5	11/13/2014		M	6,563 <u>(1)</u>	10/26/2011 10/26/2020	Common Stock	6,563	
Stock Options (right to buy)	\$ 14.52	11/13/2014		M	6,563 <u>(1)</u>	02/15/2012 02/15/2021	Common Stock	6,563	
Stock Options (right to buy)	\$ 14.21	11/13/2014		M	6,563 <u>(1)</u>	04/28/2012 04/28/2022	Common Stock	6,563	
Stock Options (right to buy)	\$ 12.44	11/13/2014		M	16,687 <u>(1)</u>	07/22/2012 07/22/2021	Common Stock	16,687	
Stock Options (right to buy)	\$ 9.51	11/13/2014		M	3,624 <u>(1)</u>	10/26/2012 10/26/2022	Common Stock	3,624	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Herron Danny C 1625 SHARP POINT DRIVE FORT COLLINS, CO 80525			Executive VP & CFO	

## Signatures

/s/ Thomas O. McGimpsey -  
Attorney-in-Fact

11/17/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales reported in this Form 4 were effective pursuant to a Rule 10b5-1 plan.

(2) The price reported in Column 4 is an average price. These shares were sold in multiple transactions at prices ranging from \$20.45 to \$20.87, inclusive. The reporting person undertakes to provide to Advanced Energy, any security holder of Advanced Energy, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(3) Represents 23,660 shares as Restricted Stock units (RSUs) and 445 shares of Employee Stock Purchase Plan shares. As of this reporting date, the restricted stock units have vested as to 37,553 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.