

Khan Adeel
Form 4
March 20, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Khan Adeel

2. Issuer Name **and** Ticker or Trading
Symbol
Rexford Industrial Realty, Inc.
[REXR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11620 WILSHIRE
BOULEVARD, SUITE 1000

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2019

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Chief Financial Officer

(Street)
LOS ANGELES, CA 90025

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of SH
LTIP Units <u>(1)</u> <u>(2)</u>	<u>(1)</u> <u>(2)</u>	03/19/2019	M ⁽³⁾			44,971 <u>(3)</u>	<u>(1)(2)</u>	<u>(1)(2)</u>	Common Stock, par value \$0.01	44,9
Operating Partnership Units <u>(4)</u>	<u>(4)</u>	03/19/2019	M ⁽³⁾		44,971 <u>(3)</u>		<u>(4)</u>	<u>(4)</u>	Common Stock, par value \$0.01	44,9
Performance Units <u>(5)</u>	<u>(5)</u>	03/19/2019	M ⁽⁶⁾			44,750 <u>(6)</u>	<u>(5)</u>	<u>(5)</u>	Common Stock, par value \$0.01	44,7
Operating Partnership Units <u>(4)</u>	<u>(4)</u>	03/19/2019	M ⁽⁶⁾		44,750 <u>(6)</u>		<u>(4)</u>	<u>(4)</u>	Common Stock, par value \$0.01	44,7

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Khan Adeel 11620 WILSHIRE BOULEVARD SUITE 1000 LOS ANGELES, CA 90025	Chief Financial Officer

Signatures

/s/ Adeel Khan 03/20/2019
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents LTIP Units, a class of limited partnership units in Rexford Industrial Realty, L.P., the operating partnership of the Issuer (the "Operating Partnership"), issued as long term incentive compensation subject to time-based vesting pursuant to the Rexford Industrial Realty, Inc. and Rexford Industrial Realty, L.P. 2013 Incentive Award Plan (the "Incentive Plan"). Initially, the LTIP Units do not have full parity with common limited partnership units of the Operating Partnership ("OP Units") with respect to liquidating distributions. However, upon the occurrence of certain events described in the Operating Partnership's partnership agreement, the LTIP Units can over time achieve full parity with the OP Units for all purposes. If such parity is reached, vested LTIP Units may be converted into an equal

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number of OP Units on a one for one basis at any time at the request of the Reporting Person or the general partner of the Operating Partnership.

- (2) (Continued from Footnote 1) The 44,971 LTIP Units referred to herein have vested and reached such parity.
- (3) Reflects the conversion of 44,971 vested LTIP Units into 44,971 OP Units in accordance with the Operating Partnership's partnership agreement.

- Represents OP Units. The Issuer is the general partner of the Operating Partnership. OP Units are redeemable for cash equal to the
- (4) then-current market value of one share of common stock, or at the election of the Issuer, for shares of the Issuer's common stock on a one-for-one basis.

- Represents Performance Units, a class of limited partnership units in the Operating Partnership. The Performance Units, which were initially granted on December 15, 2015, pursuant to the Incentive Plan, were earned and vested on December 14, 2018, based on meeting certain performance-based hurdles. Initially, the Performance Units do not have full parity with OP Units with respect to liquidating
- (5) distributions. However, upon the occurrence of certain events described in the Operating Partnership's partnership agreement, the Performance Units can over time achieve full parity with the OP Units for all purposes. If such parity is reached, vested Performance Units may be converted into an equal number of OP Units on a one for one basis at any time at the request of the Reporting Person or the general partner of the Operating Partnership. The 44,750 Performance Units referred to herein have vested and reached such parity.
- (6) Reflects the conversion of 44,750 vested Performance Units into 44,750 OP Units in accordance with the Operating Partnership's partnership agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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