

Aronson Jeffrey
 Form 4
 July 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Centerbridge Associates, L.P.

2. Issuer Name and Ticker or Trading Symbol
 ORIGEN FINANCIAL INC
 [ORGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 375 PARK AVENUE, 12TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
 07/01/2008

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Please see Exhibit 99.1.

(Street)
 NEW YORK, NY 10152

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Number	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
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			Code	V	(A)	(D)	Date	Expiration	Title	Amount
							Exercisable	Date		or
										Number
										of
										Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Centerbridge Associates, L.P. 375 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10152				Please see Exhibit 99.1.
Centerbridge GP Investors, LLC 375 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10152				Please see Exhibit 99.1.
Aronson Jeffrey 375 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10152				Please see Exhibit 99.1.
Gallogly Mark T 375 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10152				Please see Exhibit 99.1.

Signatures

CENTERBRIDGE ASSOCIATES, L.P. By: Centerbridge GP Investors, LLC, its General Partner, By: /s/ Jeffrey H. Aronson, Managing Member 07/03/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks: Exhibit List

- Exhibit 99.1 - Explanation of Responses
- Exhibit 99.2 - Joint Filer Information
- Exhibit 99.3 - Joint Filers' Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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