

PROXYMED INC /FT LAUDERDALE/

Form 4

June 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Cooperman, Edwin

c/o 2555 Davie Road, Suite 110

Fort Lauderdale, FL 33317

USA

2. Issuer Name and Ticker or Trading Symbol

ProxyMed, Inc.

PILL

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

05/31/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other

(specify below)

Director

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities at End of Month
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Stock Options	\$20.20	05/22/02	A	5,000	05/22/02	Common Stock	5,000
Stock Options	\$20.20	05/22/02	A	2,500	05/22/02	Common Stock	2,500

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	/02				/05*	/12			
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Explanation of Responses:

*Vesting will occur in full after 3 years; however, 625 options may be "accelerated" to vest immediately after attendance at each meeting (based upon 4 Board of Directors' Committee meetings per year).

**Total number of Derivative Securities adjusted to reflect the 1-for-15 reverse stock split that took place on

August 21,
2001.

SIGNATURE OF REPORTING PERSON

Edwin M. Cooperman

DATE

June 20, 2002