STORAGENETWORKS INC
Form SC 13D
September 11, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No.)

Storage Networks, Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

86211E103

(CUSIP Number)
Michael Wright, Bear, Stearns & Co. Inc.
115 South Jefferson Road, Whippany, NJ 07981
(973) 793-2214

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

September 2, 2003

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [_].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of Pages)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(SC13D-07/98)

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) The Bear Stearns Companies Inc.** IRS # 13-3286161	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) [_]
3	SEC USE ONLY	
4	SOURCE OF FUNDS* WC, OO	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	[_]
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	7	SOLE VOTING POWER 0
	8	SHARED VOTING POWER 4,995,000
	9	SOLE DISPOSITIVE POWER 0
	10	SHARED DISPOSITIVE POWER

WITH

4,995,000

---

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,995,000

---

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

[_]

---

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.02%

---

14 TYPE OF REPORTING PERSON*

HC

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bear, Stearns & Co. Inc.**
IRS # 13-3299429

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) [_]
(b) [_]

---

3 SEC USE ONLY

---

4 SOURCE OF FUNDS*

WC, OO

---

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) [_]

---

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

---

7 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0
	8	SHARED VOTING POWER 4,995,000
	9	SOLE DISPOSITIVE POWER 0
	10	SHARED DISPOSITIVE POWER 4,995,000

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,995,000
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* [_]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.02%
14	TYPE OF REPORTING PERSON* BD

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. Security and Issuer.

Common Stock

Storage Networks, Inc.
225 Wyman Street
Waltham, MA 02451

Item 2. Identity and Background.

(a) Name: Bear, Stearns & Co. Inc. ("Bear Stearns")

(b) Place of Organization: Delaware

(c) (i) Principal Business: Securities Broker/Dealer
(ii) Address: 383 Madison Avenue
New York, NY 10179

(d) None

(e) Any such proceedings are reported and summarized in Bear Stearn's Form BD filed with the Securities and Exchange Commission, which descriptions are hereby incorporated by reference.

(f) See Appendix I

Item 3. Source and Amount of Funds or Other Consideration.

Working Capital; The aggregate purchase price of the 4,995,000 shares of Common Stock was approximately $7,824,981.10.

Item 4. Purpose of Transaction.

Bear Stearns has acquired the Common Stock of Storage Networks, Inc. in the ordinary course of its business as a broker/dealer in connection with its trading and investment activities. Bear, Stearns may acquire additional securities of the Issuer or dispose of securities of the Issuer in connection with such trading and investment activities. Although the foregoing represents the range of activities presently contemplated by Bear, Stearns with respect to the Issuer, it should be noted that the possible activities of Bear, Stearns are subject to change at any time.
Except as set forth above, Bear, Stearns has no present plans or intentions which relate to or would result in any of the actions described in subparagraph (a) through (j) of item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer as of 09/02/2003.

(a)	Number:	4,995,000
	Percentage:	5.02%
(b)	1. Sole power to vote or to direct the vote:	0
	2. Shared power to vote or to direct the vote:	4,995,000
	3. Sole power to dispose or to direct the disposition:	0
	4. Shared power to dispose or to direct the disposition:	4,995,000

(c) Information concerning transactions in the common stock effected by Bear, Stearns is set forth on Appendix II hereto.

(d) Inapplicable.

(e) Inapplicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be Filed as Exhibits.

None

**Bear, Stearns & Co. is a subsidiary of The Bear, Stearns Companies Inc.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

September 11, 2003
(Date)

/S/
(Signature)

Steve Kraemer/Senior Managing Director
(Name/Title)

APPENDIX I
DIRECTORS AND EXECUTIVE OFFICERS OF BEAR, STEARNS & CO. INC.

Name	Principal Occupation or Employment
James E. Cayne	Chairman of the Board, Chief Executive Officer and Director
Alan D. Schwartz	President, Co-Chief Operating Officer and Director
Warren J. Spector	President, Co-Chief Operating Officer and Director
Alan C. Greenberg	Chairman of the Executive Committee
Kenneth L. Edlow	Secretary
Michael Minikes	Treasurer and Director
Mark E. Lehman	Executive Vice President/General Counsel Chief Legal Officer and Director
Samuel L. Molinaro Jr.	Chief Financial Officer/Senior Vice President-Finance and Director
E. John Rosenwald Jr.	Vice-Chairman of the Board and Director
Michael L. Tarnopol	Vice-Chairman of the Board and Director
Steven L. Begleiter	Director
Kathryn R. Booth	Director
Denis A. Bovin	Director
Peter D. Cherasia	Director
Ralph R. Cioffi	Director
Barry J. Cohen	Director

Wendy L. de Monchaux	Director
Bruce E. Geismar	Director
Daniel L. Keating	Director
David A. Liebowitz	Director
Richard R. Lindsey	Director
Bruce M. Lisman	Director
Roland N. Livney	Director
Jeffrey Mayer	Director
Steven D. Meyer	Director
Fares D. Noujaim	Director
Craig M. Overlander	Director
Aldo Parcesepe	Director
Stephen E. Raphael	Director
Robert M. Steinberg	Director
Donald W. Tang	Director
Michael J. Urfirer	Director
Jeffrey H. Urwin	Director
Eli Wachtel	Director

All Directors and Executive Officers are citizens of the United States and their business address is 383 Madison Avenue, New York, New York 10179. Bear, Stearns & Co. Inc. is a wholly-owned subsidiary of the Bear, Stearns Companies Inc.

APPENDIX II

Storage Networks, Inc.
Trading from 08/04/2003 through 09/02/2003
(Various Firm's Accounts)

***** 09/02 *****			
150,000	STORAGENETWORKS INC	1.5700	235,500.00
67,600-	STORAGENETWORKS INC	1.5700	106,132.00-
26,300	STORAGENETWORKS INC	1.5700	41,291.00
41,300	STORAGENETWORKS INC	1.5700	64,841.00
***** 08/26 *****			
7,100	STORAGENETWORKS INC	1.5500	11,005.00
10,900	STORAGENETWORKS INC	1.5500	16,895.00
18,000-	STORAGENETWORKS INC	1.5500	27,900.00-
***** 08/25 *****			

5,000	STORAGENETWORKS INC	1.5500	7,750.00
5,200	STORAGENETWORKS INC	1.5500	8,060.00
8,300	STORAGENETWORKS INC	1.5500	12,865.00
65,000	STORAGENETWORKS INC	1.5500	100,750.00
13,500-	STORAGENETWORKS INC	1.5500	20,925.00-
	***** 08/22 *****		
11,300-	STORAGENETWORKS INC	1.5600	17,628.00-
25,000	STORAGENETWORKS INC	1.5600	39,000.00
4,400	STORAGENETWORKS INC	1.5600	6,864.00
6,900	STORAGENETWORKS INC	1.5600	10,764.00
	***** 08/21 *****		
90,100-	STORAGENETWORKS INC	1.5700	141,457.00-
100,000	STORAGENETWORKS INC	1.5700	157,000.00
50,000	STORAGENETWORKS INC	1.5700	78,500.00
50,000	STORAGENETWORKS INC	1.5700	78,500.00
35,200	STORAGENETWORKS INC	1.5700	55,264.00
54,900	STORAGENETWORKS INC	1.5700	86,193.00
	***** 08/20 *****		
275,000-	STORAGENETWORKS INC	1.5782	434,005.00-
610,000	STORAGENETWORKS INC	1.5782	962,702.00
107,000	STORAGENETWORKS INC	1.5782	168,867.40
168,000	STORAGENETWORKS INC	1.5782	265,137.60
338,000	STORAGENETWORKS INC	1.5850	535,730.00
	***** 08/19 *****		
555,000-	STORAGENETWORKS INC	1.5850	879,675.00-
1,232,000	STORAGENETWORKS INC	1.5850	1,952,720.00
217,000	STORAGENETWORKS INC	1.5850	343,945.00
	***** 08/18 *****		
195,000-	STORAGENETWORKS INC	1.5500	302,250.00-
433,000	STORAGENETWORKS INC	1.5500	671,150.00
76,000	STORAGENETWORKS INC	1.5500	117,800.00
119,000	STORAGENETWORKS INC	1.5500	184,450.00
	***** 08/15 *****		
205,000-	STORAGENETWORKS INC	1.5524	318,242.00-
455,000	STORAGENETWORKS INC	1.5524	706,342.00
80,000	STORAGENETWORKS INC	1.5524	124,192.00
125,000	STORAGENETWORKS INC	1.5524	194,050.00
	***** 08/14 *****		
205,000-	STORAGENETWORKS INC	1.5480	317,340.00-
455,000	STORAGENETWORKS INC	1.5480	704,340.00
80,000	STORAGENETWORKS INC	1.5480	123,840.00
125,000	STORAGENETWORKS INC	1.5480	193,500.00
	***** 08/13 *****		
205,000-	STORAGENETWORKS INC	1.5419	316,089.50-
455,000	STORAGENETWORKS INC	1.5419	701,564.50
80,000	STORAGENETWORKS INC	1.5419	123,352.00
125,000	STORAGENETWORKS INC	1.5419	192,737.50
	***** 08/12 *****		
57,200-	STORAGENETWORKS INC	1.5300	87,516.00-
127,000	STORAGENETWORKS INC	1.5300	194,310.00
22,300	STORAGENETWORKS INC	1.5300	34,119.00
34,900	STORAGENETWORKS INC	1.5300	53,397.00

***** 08/08 *****			
24,800-	STORAGENETWORKS INC	1.5100	37,448.00
55,000	STORAGENETWORKS INC	1.5100	83,050.00
9,700	STORAGENETWORKS INC	1.5100	14,647.00
15,100	STORAGENETWORKS INC	1.5100	22,801.00
***** 08/07 *****			
182,000	STORAGENETWORKS INC	1.5174	276,166.80
82,000-	STORAGENETWORKS INC	1.5174	124,426.80-
32,000	STORAGENETWORKS INC	1.5174	48,556.80
50,000	STORAGENETWORKS INC	1.5174	75,870.00
***** 08/06 *****			
182,000	STORAGENETWORKS INC	1.5200	276,640.00
82,000-	STORAGENETWORKS INC	1.5200	124,640.00-
32,000	STORAGENETWORKS INC	1.5200	48,640.00
50,000	STORAGENETWORKS INC	1.5200	76,000.00
***** 08/05 *****			
82,000	STORAGENETWORKS INC	1.5160	124,312.00
82,000-	STORAGENETWORKS INC	1.5176	124,443.20-
32,000	STORAGENETWORKS INC	1.5176	48,563.20
50,000	STORAGENETWORKS INC	1.5176	75,880.00
100,000	STORAGENETWORKS INC	1.5190	151,900.00
***** 08/04 *****			
82,000-	STORAGENETWORKS INC	1.5000	123,000.00-
182,000	STORAGENETWORKS INC	1.5000	273,000.00
32,000	STORAGENETWORKS INC	1.5000	48,000.00
50,000	STORAGENETWORKS INC	1.5000	75,000.00

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).