

BALL JEROME
 Form 4
 August 15, 2002

<p style="text-align: center;">FORM 4</p> <p>___ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p style="text-align: center;">OMB APPROVAL</p> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . . 0.5</p>
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1. Name and Address of Reporting Person* Ball, Jerome E. (Last) (First) (Middle) 1801 Green Road, Suite E. (Street) Pompano Beach, FL 33064 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Forward Industries Inc. (FORD)	6. Relationship of Reporter (Choose one) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) _____ Chief
		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year August 2002
		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Form <input checked="" type="checkbox"/> Form filed by One Reporting Person ___ Form filed by More Than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Transacted In			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
			5. Amount of Securities Beneficially Owned End of Month (Instr. 3 and 4)

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		Code	V	Amount	(A) or (D)	Price		
Forward Industries Inc. Common Stock	8/6/02	P		2,000	A	\$0.83		
Forward Industries Inc. Common Stock	8/7/02	P		2,000	A	\$0.83		
Forward Industries Inc. Common Stock	8/13/02	P		1,000	A	\$0.83		
							208,500	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
			Code	V					
Common Stock Option									5

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Explanation of Responses:

/s/ Jerome E. Ball

8/15/2002

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see*
Instruction 6 for procedure