

MOLSON COORS BREWING CO
 Form 3
 February 18, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BAX Investments LTD		(Month/Day/Year)	MOLSON COORS BREWING CO [TAP]	
(Last)	(First)	(Middle)	02/09/2005	
421 7TH AVENUE, S.W.			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CALGARY, Â A0Â T2P 4K9			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
			(give title below)	(specify below)
			See Remarks	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Class A exchangeable shares of Molson Coors Canada Inc.	02/09/2005	Â (1)	Class A Common Stock	6,964	\$ (4)	D	Â
Class A Common Stock (2)	02/09/2005	Â (3)	Class B Common Stock	6,964	\$ (4)	D	Â
Class B exchangeable shares of Molson Coors Canada Inc.	02/09/2005	Â (1)	Class B Common Stock	279,392	\$ (4)	D	Â
Class B exchangeable shares of Molson Coors Canada Inc.	02/09/2005	Â (1)	Class B Common Stock	143,698	\$ (4)	I	By 6339522 Canada Inc. (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAX Investments LTD 421 7TH AVENUE, S.W. CALGARY, Â A0Â T2P 4K9	Â	Â	Â	See Remarks

Signatures

/s/ Cynthia Baxter - Vice President
02/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class A exchangeable shares and Class B exchangeable shares are redeemable by a subsidiary of Molson Coors Brewing Company at any time after February 9, 2045 for the corresponding class of Molson Coors Common Stock or, for non-affiliates only, the equivalent value in cash.
 - (2) These shares of Class A Common Stock are not outstanding, but are issuable upon conversion of the Class A exchangeable shares of Molson Coors Canada Inc.
 - (3) No expiration date.
 - (4) The shares are convertible on a 1-for-1 basis.
 - (5) These shares are owned directly by 6339522 Canada Inc., which is a wholly owned subsidiary of BAX Investments Limited.

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Remarks:

The reporting person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the outstanding Class A Common Stock, but disclaims membership in any such group and beneficial ownership by the other members of any such group.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.