

BYARS DAVID
Form 4
May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYARS DAVID

2. Issuer Name and Ticker or Trading Symbol
CADENCE FINANCIAL CORP
[CADE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

P. O. BOX 1187

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STARKVILLE, MS 39760

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Cadence Financial Corporation Common Stock | 05/08/2008 | 05/08/2008 | P | 397 A \$ 14.3049 | 9,633 ⁽¹⁾ | I | Profit Sharing Plan |
| Cadence Financial Corporation Common Stock | | | | | 1,700 | I | David Byars IRA |
| Cadence Financial | 05/08/2008 | 05/08/2008 | P | 500 A \$ 14.34 | 4,837 | I | By Neda Byars |

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| | | | | | | | | | | |
|--|------------|------------|---|-----|---|---------------|--------------------|---|--|--|
| Corporation Common Stock | | | | | | | | | | Revocable Trust |
| Cadence Financial Corporation Common Stock | | | | | | | 3,582 | I | | By wife |
| Cadence Financial Corporation Common Stock | | | | | | | 778 | I | | Byars Family Exempt Trust |
| Cadence Financial Corporation Common Stock | | | | | | | 966 ⁽²⁾ | I | | Byars Furniture Investment |
| Cadence Financial Corporation Common Stock | | | | | | | 1,333 | I | | Byars Marital Income Trust |
| Cadence Financial Corporation Common Stock | | | | | | | 700 | I | | By Wife's IRA |
| Cadence Financial Corporation Common Stock | | | | | | | 600 | I | | Steve Risher Trust |
| Cadence Financial Corporation Common Stock | | | | | | | 4,166 | D | | |
| Cadence Financial Corporation Common Stock | 05/08/2008 | 05/08/2008 | P | 500 | A | \$ 14.3099 | 5,337 | I | | By Neda Byars Revocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

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(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BYARS DAVID P. O. BOX 1187 STARKVILLE, MS 39760 | | X | | |

Signatures

David C. Byars 05/08/2008
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 5/2/08 103 shares were purchased on Byars Profit and Share Plan, but put on the Furniture account in error.
- (2) On 5/2/08 103 shares were purchased on added to this account instead of the Profit and Share Account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.