MITSUBISHI TOKYO FINANCIAL GROUP INC
Form 6-K
July 31, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July, 2003

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MITSUBISHI TOKYO FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

4-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6326, Japan
(Address of principal executive offices)

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[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F __X__ Form 40-F _____

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No __X__

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 31, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /s/ Atsushi Inamura
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Name: Atsushi Inamura
Title: Chief Manager, General Affairs
Corporate Administration Division

Mitsubishi Tokyo Financial Group, Inc.
TSE Code; 8306

# Mitsubishi Tokyo Financial Group, Inc.
# Financial Information for the First Quarter of Fiscal Year 2003

Tokyo, July 31, 2003--- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) today announced certain financial information for MTFG and its 100% owned subsidiaries, The Bank of Tokyo-Mitsubishi, Ltd. (BTM) and The Mitsubishi Trust and Banking Corporation (MTBC) for the first quarter of the fiscal year ending March 31, 2004.
Unless otherwise noted, all of the disclosed figures are on a non-consolidated basis, and the figures for MTFG are the sum of those of BTM and MTBC.
All of the disclosed figures are unaudited, and the scope of the disclosed figures is different from that of the end of the first half and full year of fiscal 2003 as noted in each section.

Inquiries: Mr. Katsuhiko Ishizuka
Chief Manager, Financial Policy Division
Mitsubishi Tokyo Financial Group, Inc.
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This financial information contains forward looking statements and other information relating to the Company (such statements and information are hereinafter referred as the "Forward-Looking Statements"). The Forward-Looking Statements are not historical facts and include, reflect or are otherwise based upon, among other things, the Company's current projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the result of operations, its financial condition, its management in general and other future events.
Some Forward-Looking Statements represent targets that the Company's management will strive to achieve through the successful implementation of the Company's business strategies. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance. The Company may not be successful in implementing its business strategies, and actual results may differ materially, for a wide range of possible reasons. Please see Company's latest financial summary report and annual report.
In light of many risks, uncertainties and possible changes, you are advised not to put undue reliance on the Forward-Looking Statements. The Company is under no obligation - and expressly disclaim any obligation - to update or alter the Forward-Looking Statements, except as may be required by any applicable laws and regulations or stock exchange rules.

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## 1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japanese ye

| | Number of borrowers | Book balance before Charge-offs /*2/ | Inc/dec of classified assets based on the Financial Reconstructio Law (FRL) /*3/ |
|---|---|---|---|

| | | | |
|---|---|---|---|
| Bankrupt Credits /*1/ | 112 | 11.0 | 0.0 |
| Credits sold to RCC | 102 | - | (13.3) |
| Other credits sold | 13 | - | (40.4) |

Notes:

*1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.

*2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.

*3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.

*4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 506 borrowers, (Yens)51.7 billion, (Yens)26.0 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.

*5: For MTBC, numbers are on banking account and trust account combined basis. For trust account, numbers include only the trusts with contracts that MTBC guarantees for repayment of trust principal amount.

2. Consolidated risk adjusted capital ratio

| | At September 30, 2003 (Target) | At March 31, 2003 (Actual) |
|---|---|---|
| Total capital | Approx. 11.0%-11.5% | 10.84% |
| Tier1 capital | Approx. 6% | 5.68% |

3. Fair value information

(1) Marketable securities available-for-sale

(unit:

| | At June 30, 2003 | | | At December 31, 2002 | | | |
|---|---|---|---|---|---|---|---|
| | Amortized Cost | Fair value | Unrealized gain(loss) | Amortized cost | Fair value | Unrealized gain(loss) | Am |
| Domestic equity securities | 3,284.9 | 3,262.4 | (22.5) | 4,364.5 | 3,640.9 | (723.6) | |
| Japanese government bonds | 12,804.6 | 12,847.8 | 43.2 | 10,755.4 | 10,826.0 | 70.5 | 1 |
| Foreign bonds | 7,280.6 | 7,449.0 | 168.3 | 5,902.0 | 6,032.4 | 130.3 | |

Notes:

*1: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

*2: Amounts for BTM on "Foreign bonds" at June 30 2003 and those at December 31, 2002 are those held by all domestic offices and certain major overseas offices.

(2) Interest related derivatives transactions qualifying for hedge accounting

(unit: bill

| | At June 30, 2003 | | | At December 31, 2002 | | | |
|---|---|---|---|---|---|---|---|
| | Deferred profit | Deferred loss | Net | Deferred profit | Deferred loss | Net | Deferre profit |
| Swaps | 600.7 | 511.8 | 88.8 | 603.4 | 514.6 | 88.8 | 669. |
| Futures | 89.2 | 76.4 | 12.7 | 84.5 | 68.6 | 15.8 | 58. |
| Options | 2.4 | 0.3 | 2.1 | 2.6 | 1.5 | 1.1 | 0. |
| Total | 692.3 | 588.6 | 103.7 | 690.6 | 584.8 | 105.8 | 728. |

Note: Amounts for BTM at June 30, 2003 and those at December 31, 2002 are derived from amounts booked at all domestic offices and certain major overseas offices qualifying for hedge accounting.

4. Domestic deposits, classified by depositor

(unit: billion

| | At June 30, 2003 | At December 31, 2002 |
|---|---|---|

| | | |
|---|---|---|
| Individuals | 32,948.6 | 31,916.3 |
| Corporation and others | 20,838.8 | 19,502.7 |

Notes:

*1: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.
*2: Amounts for BTM at June 30, 2003 and those at December 31, 2002 are based on the numbers before elimination of temporary inter-office accounts.

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(Appendix 1)

The Bank of Tokyo-Mitsubishi, Ltd.

1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japanese

| | Number of borrowers | Book balance before Charge-offs/*2/ | Inc/dec of classifie assets based on the Financial Reconstruct Law (FRL)/*3/ |
|---|---|---|---|
| Bankrupt Credits/*1/ | 107 | 10.4 | 0.0 |
| Credits sold to RCC | 101 | - | (13.3) |
| Other credits sold | 7 | - | (36.6) |

Notes:
*1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.
*2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.
*3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.

*4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 498 borrowers, (Yen) 40.5 billion, (Yen) 23.8 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.

2. Consolidated risk adjusted capital ratio

| | At September 30, 2003 (Target) | At March 31, 2003 (Actual) |
|---|---|---|
| Total capital | Approx. 11% | 10.43% |
| Tier1 capital | Approx. 5.5%-6.0% | 5.34% |

3. Fair value information

(1) Marketable securities available-for-sale

(unit: b

| | At June 30, 2003 | | | At December 31, 2002 | | | |
|---|---|---|---|---|---|---|---|
| | Amortized cost | Fair value | Unrealized gain(loss) | Amortized cost | Fair value | Unrealized gain(loss) | Am |
| Domestic equity securities | 2,425.0 | 2,436.8 | 11.7 | 3,142.9 | 2,678.8 | (464.0) | 2 |
| Japanese government bonds | 10,733.2 | 10,737.9 | 4.6 | 8,710.4 | 8,736.6 | 26.2 | 8 |
| Foreign bonds | 2,910.5 | 2,921.6 | 11.1 | 2,958.5 | 2,954.2 | (4.2) | 2 |

Notes:

*1: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

*2: Amounts on "Foreign bonds" at June 30 2003 and those at December 31, 2002 are those held by all domestic offices and certain major overseas offices.

(2) Interest related derivatives transactions qualifying for hedge accounting

(unit: b

| | At June 30, 2003 | At December 31, 2002 |
|---|---|---|

| | Deferred profit | Deferred loss | Net | Deferred profit | Deferred loss | Net | De p |
|---|---|---|---|---|---|---|---|
| Swaps | 313.8 | 248.8 | 65.0 | 262.0 | 196.4 | 65.6 | |
| Futures | 88.9 | 76.2 | 12.7 | 83.6 | 67.7 | 15.9 | |
| Options | 2.4 | 0.0 | 2.3 | 2.0 | 1.5 | 0.4 | |
| Total | 405.2 | 325.1 | 80.1 | 347.7 | 265.6 | 82.1 | |

Note: Amounts at June 30, 2003 and those at December 31, 2002 are derived from amounts booked at all domestic offices and certain major overseas offices qualifying for hedge accounting.

4. Domestic deposits, classified by depositor

(unit: b

| | At June 30, 2003 | At December 31, 2002 |
|---|---|---|
| Individuals | 26,224.6 | 25,319.8 |
| Corporation and others | 17,595.2 | 16,236.6 |

Notes:

*1: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.
*2: Amounts at June 30, 2003 and those at December 31, 2002 are based on the numbers before elimination of temporary inter-office accounts.

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(Appendix 2)

The Mitsubishi Trust and Banking Corporation

1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japan

| | Number of borrowers | Book balance before Charge-offs/*2/ | Inc/dec of classif assets based on t Financial Reconstruc Law (FRL)/*3/ |
|---|---|---|---|

| | | | |
|---|---|---|---|
| Bankrupt Credits/*1/ | 6 | 0.6 | (0.0) |
| Credits sold to RCC | 1 | - | - |
| Other credits sold | 6 | - | (3.7) |

Notes:
*1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.
*2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.
*3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.
*4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 8 borrowers, (Yen) 11.2 billion, (Yen) 2.1 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.
*5: Numbers are on banking account and trust account combined basis. For trust account, numbers include only the trusts with contracts that MTBC guarantees for repayment of trust principal amount.

2. Consolidated risk adjusted capital ratio

| | At September 30, 2003 (Target) | At March 31, 2003 (Actual) |
|---|---|---|
| Total capital | Approx. 12.5% | 12.00% |
| Tier1 capital | Approx. 6.5% | 6.66% |

3. Fair value information

(1) Marketable securities available-for-sale

(

| | At June 30, 2003 | | | At December 31, 2002 | | |
|---|---|---|---|---|---|---|
| | Amortized cost | Fair value | Unrealized gain(loss) | Amortized cost | Fair value | Unrealized gain(loss) |
| Domestic equity securities | 859.8 | 825.5 | (34.3) | 1,221.6 | 962.0 | (259.6) |
| Japanese government bonds | 2,071.3 | 2,109.8 | 38.5 | 2,045.0 | 2,089.3 | 44.3 |
| Foreign bonds | 4,370.1 | 4,527.3 | 157.1 | 2,943.4 | 3,078.1 | 134.6 |

Note: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

(2) Interest related derivatives transactions qualifying for hedge accounting

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| | At June 30, 2003 | | | At December 31, 2002 | | |
|---|---|---|---|---|---|---|
| | Deferred profit | Deferred loss | Net | Deferred profit | Deferred loss | Net |
| Swaps | 286.8 | 262.9 | 23.8 | 341.3 | 318.2 | 23.1 |
| Futures | 0.2 | 0.2 | 0.0 | 0.8 | 0.9 | (0.0) |
| Options | - | 0.2 | (0.2) | 0.6 | - | 0.6 |
| Total | 287.0 | 263.4 | 23.6 | 342.8 | 319.1 | 23.7 |

4. Domestic deposits, classified by depositor

(

| | At June 30, 2003 | At December 31, 2002 |
|---|---|---|
| Individuals | 6,724.0 | 6,596.4 |
| Corporation and others | 3,243.6 | 3,266.1 |

Note: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.

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