REIMERT LARRY E

Form 4

December 11, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

(State)

1. Name and Address of Reporting Person * REIMERT LARRY E			2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
13550 HEMPSTEAD HIGHWAY		IGHWAY	(Month/Day/Year) 12/09/2009	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Co-Chairman of the Board			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77040			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transactiomr Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial Ownership (Month/Day/Year) (Instr. 8) Owned Direct (D) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price See \$ Common S 12/09/2009 15,272 51.93 Ι footnote D 2,315,222 Stock (1) (2) See footnote (2)

Common Stock	12/09/2009	S	104,995	D	\$ 52.38 (3)	2,210,227	I
Common Stock	12/10/2009	S	92,496	D	\$ 52.96 (4)	2,117,731	I
Common Stock						910	D

See footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	Ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A 4		
									Amount		
						Date Expiration Exercisable Date	Expiration	Title	or		
							Date		Number		
				C 1 1	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REIMERT LARRY E
13550 HEMPSTEAD HIGHWAY
HOUSTON, TX 77040

X Co-

Co-Chairman of the Board

Signatures

/s/ Larry E. Reimert 12/11/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$51.80 to \$51.99, inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon
- (1) inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.
- The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (3) The price in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$52.00 to \$52.85, inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon

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request, information regarding the number of shares purchased at each price within the range.

The price in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$52.61 to \$53.25,

(4) inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.