

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (b) On July 24, 2008 David A. Walker announced that effective August 15, 2008 he will retire from Pier 1 Imports, Inc. (the "Company") and his position of Executive Vice President - Planning and Allocations of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIER 1 IMPORTS, INC.

Date: July 30, 2008 By: /s/ Michael A. Carter
Michael A. Carter
Senior Vice President and
General Counsel, Secretary