

PIER 1 IMPORTS INC/DE  
Form 8-K  
September 28, 2016  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 22, 2016

PIER 1 IMPORTS, INC.

(Exact name of registrant as specified in its charter)

Delaware	001-07832	75-1729843
		(I.R.S. Employer
(State or other jurisdiction	(Commission Identification Number)	
of incorporation or organization)	File Number)	

100 Pier 1 Place, Fort Worth, Texas 76102  
(Address of principal executive offices, including zip code)

817-252-8000  
(Registrant's  
telephone number,  
including area code)

Check the  
appropriate box  
below if the Form  
8-K filing is  
intended to  
simultaneously  
satisfy the filing  
obligation of the  
registrant under any  
of the following  
provisions: (see  
General Instruction  
A.2. below):

Written  
communications  
pursuant to Rule  
425 under the  
Securities Act (17

CFR 230.425)

Soliciting  
material pursuant to  
Rule 14a-12 under  
the Exchange Act  
(17 CFR  
240.14a-12)

Pre-commencement  
communications  
pursuant to Rule  
14d-2(b) under the  
Exchange Act (17  
CFR 240.14d-2(b))

Pre-commencement  
communications  
pursuant to Rule  
13e-4(c) under the  
Exchange Act (17  
CFR 240.13e-4(c))

---

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 22, 2016, the Compensation Committee and the Board of Directors of Pier 1 Imports, Inc. (the “Company”) approved a one-time \$750,000 cash retention award to Jeffrey N. Boyer, the Company’s Executive Vice President and Chief Financial Officer. On September 27, 2016, the Compensation Committee of the Board of (e) Directors of the Company approved a one-time \$180,000 cash retention award to Michael R. Benkel, the Company’s Executive Vice President – Global Supply Chain, and a one-time \$225,000 cash retention award to Catherine David, Executive Vice President – Merchandising.

The respective cash awards are payable on March 22, 2018 to Mr. Boyer and March 27, 2017 to Mr. Benkel and Ms. David. Each named executive officer will receive the cash award within fifteen days of the applicable date if he or she remains employed by the Company or an affiliate through such date or if his or her employment is terminated without cause or he or she resigns for good reason prior to such date, as such terms are defined in the form of retention award agreement.

The form of retention award agreement is attached as Exhibit 10.1 to this Current Report on Form 8-K and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

10.1 Form of executive officer retention award agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIER 1 IMPORTS, INC.

Date: September 28, 2016 By: /s/ Michael A. Carter

Michael A. Carter, Executive Vice President  
Compliance and General Counsel, Secretary



EXHIBIT INDEX

Exhibit No. Description

10.1 Form of executive officer retention award agreement.