Edgar Filing: PIER 1 IMPORTS INC/DE - Form 4

PIER 1 IMP Form 4 July 06, 200	PORTS INC/DE								
FORM	ЛЛ							PPROVAL	
	UNITED		CURITIES A Washington			COMMISSION	NOMB Number:	3235-0287	
Check th if no lon subject t Section	states states	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per		
Form 4 o Form 5 obligation may com <i>See</i> Instr 1(b).	Filed pur ons Section 17(a) of the Publi		ding Cor	npany Act	nge Act of 1934, of 1935 or Sectio 940	response	•	
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> LAWRENCE J RODNEY			2. Issuer Name and Ticker or Trading Symbol PIER 1 IMPORTS INC/DE [PIR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/ 07/01/2 (Street) 4. If Am			3. Date of Earliest Transaction Month/Day/Year))7/01/2005			Director X Officer (giv below)	109	6 Owner er (specify	
			Amendment, D d(Month/Day/Yea	-	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rej	port on a separate line	e for each class of				or indirectly.			
				Perso	ns who res	pond to the colle	ction of S	SEC 1474	

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	of Underlying
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	· ·			(Instr. 3 and 4)	
				Code V	(A) (· ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Option to Buy)	\$ 14.25	07/01/2005		A <u>(1)</u>	20,000		07/01/2006	07/01/2015	common stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
L O	Director	10% Owner	Officer	Other			
LAWRENCE J RODNEY							
			Exec. Vice President/Legal				

Signatures

/s/ J. Rodney 07/06/2005 Lawrence ^{**}Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted under the 1999 Pier 1 Imports, Inc. Employee Stock Option Plan which is a Rule 16b-3 Plan. The options will vest equally over four (4) years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.