

Carter Michael A
 Form 3
 December 08, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Carter Michael A			(Month/Day/Year)	PIER 1 IMPORTS INC/DE [PIR]	
(Last)	(First)	(Middle)	12/08/2005	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
	(Street)			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
				___ Director ___ 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input checked="" type="checkbox"/> Officer ___ Other	___ Form filed by More than One Reporting Person
				(give title below) (specify below)	
				Sr. Vice Pres/General Counsel	
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	5,720,4311 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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(Instr. 5)

Employee Stock Option (Option to Buy)	09/27/2005	09/27/2011	common stock	6,250	\$ 8.26	D	Â
Employee Stock Option (Option to Buy)	09/29/2005	09/26/2012	common stock	18,750	\$ 20.38	D	Â
Employee Stock Option (Option to Buy)	09/29/2005	09/25/2013	common stock	25,000	\$ 19.4	D	Â
Employee Stock Option (Option to Buy)	09/29/2005	06/28/2014	common stock	25,000	\$ 17.25	D	Â
Employee Stock Option (Option to Buy)	07/01/2006	07/01/2015	common stock	5,000	\$ 14.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carter Michael A Â	Â	Â	Â Sr. Vice Pres/General Counsel	Â

Signatures

/s/ Michael A.
Carter

12/08/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Carter's direct ownership consists of 5,000 shares of restricted stock issued under the Company Restricted Stock Plan; 267,431 shares held in the Employee Stock Purchase Plan; and 453 shares held directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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