Edgar Filing: PIER 1 IMPORTS INC/DE - Form 4

PIER 1 IMPO	ORTS INC/DE									
Form 4										
June 01, 2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB AN OMB Number:	PROVAL 3235-0287			
Check this if no longe subject to Section 16 Form 4 or	er STATEM	IENT OF CHA	ANGES IN SECUE	BENEFI	CIA		NERSHIP OF	Expires: January 3 20 Estimated average burden hours per response		
Form 5 obligations may contir <i>See</i> Instruc 1(b).	s Section $17(a)$	suant to Section a) of the Public 30(h) of the	Utility Hol	ding Com	ipany	Act of	f 1935 or Section	n		
(Print or Type Re	esponses)									
BURGOYNE JOHN H Symbol						-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N		PIER 1 IMPORTS INC/DE [PIR] 3. Date of Earliest Transaction				(Check all applicable)			
()	(Mont	(Month/Day/Year) 06/01/2006				X Director Officer (give below)	Officer (give title Other (specify			
			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip) T	able I - Non-I	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code r) (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
common stock	06/01/2006		$A\underline{(1)}$	Amount 230.45	(D) A	Price \$ 8.95	40,703.24 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Number Expiration Date of (Month/Day/Ye Derivative Securities Acquired A) or Disposed of (D) Instr. 3,		7. Title Amou Under Securi (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

Edgar Filing: PIER 1 IMPORTS INC/DE - Form 4

Reporting Owners

 Reporting Owner Name / Address
 Relationships

 Director
 10% Owner
 Officer
 Other

 BURGOYNE JOHN H
 X
 X
 X
 X

Signatures

/s/ John H. Burgoyne By: Michael A. Carter, Atty-in-Fact

**Signature of Reporting Person

Date

06/01/2006

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred units accrued under the Pier 1 Imports, Inc. Director Deferred Stock Program for Non-Employee Directors under the Issuer's 1999 Stock Plan during the month ended May 2006. The deferred units were credited to the reporting person's deferred units account,

- (1) which account is maintained by the Issuer, on June 1, 2006, and are to be settled, no earlier than, on the first day of the month following ninety days after the person ceases being a member of the Board of Directors. Each deferred unit is the economic equivalent of one share of the Issuer's common stock.
- (2) Mr. Burgoyne's direct ownership consists of 4,437 shares held directly; and, 36,266.24 shares held by the Directors Deferred Stock Program as fully described in footnote 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.