Edgar Filing: PIER 1 IMPORTS INC/DE - Form 4

PIER 1 IMPO	ORTS INC/DE											
Form 4												
June 01, 200	6											
FORM			TECHD		ND EV(COMMISSION		PROVAL		
	UNITED	SIAIESS		shington,			NGE (OMB Number:	3235-0287		
Check thi	is box		vv az	sinington,	D.C. 20.	549				January 31		
if no longer STATEMENT OF CHA			CHAN	NGES IN BENEFICIAL OW				NERSHIP OF	Expires:	2005		
subject to Section 16. SECURITIES							Estimated average burden hours per					
Form 4 or										response 0.5		
Form 5 obligation	no *						•	e Act of 1934,				
may cont				•	•			f 1935 or Section	ı			
See Instru	uction	30(h) of	t the In	vestment	Company	y Act	of 194	40				
1(b).												
(Print or Type F	Responses)											
					-	f Reporting Person(s) to						
•			Symbol					Issuer				
			PIER 1 IMPORTS INC/DE [PIR]					(Check all applicable)				
(Last)	(First) (I	Middle) 3	3. Date of Earliest Transaction									
(Street) 4. If An			Month/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify				
			06/01/2006					below) below)				
			. If Ame	Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line)				
								_X_Form filed by One Reporting Person Form filed by More than One Reporting				
								Person		1 0		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	e 2A. Deeme	emed 3. 4. Securities Acquired				5. Amount of	6. Ownership 7. Natur	7. Nature of			
Security (Month/Day/Year) Execution Date, i (Instr. 3) any (Month/Day/Year)									Form: Direct			
			v/Year)	Code (Instr. 3, 4 and 5) ar) (Instr. 8)				•	· /	Beneficial Ownership		
		(111011111/204)), i eur)	(1115111-0)					(Instr. 4)	(Instr. 4)		
						(A)		Reported Transaction(s)				
						or	р.	(Instr. 3 and 4)				
common				Code V	Amount	(D)	Price \$					
stock	06/01/2006			A <u>(1)</u>	635.53	А	φ 8.95	47,863.74	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. on Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
THOMAS TOM M							
	Х						
Signaturos							

Signatures

/s/ Tom M. Thomas By: Michael A. Carter, Atty-in-Fact

**Signature of Reporting Person

Date

06/01/2006

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred units accrued under the Pier 1 Imports, Inc. Director Deferred Stock Program for Non-Employee Directors under the Issuer's 1999 Stock Plan during the month ended May 2006. The deferred units were credited to the reporting person's deferred units account,

(1) which account is maintained by the Issuer, on June 1, 2006 and are to be settled, no earlier than, on the first day of the month following ninety days after the person ceases being a member of the Board of Directors. Each deferred unit is the economic equivalent of one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.