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PUBLIC SERVICE CO OF NEW MEXICO  
Form 8-K  
May 25, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) May 25, 2001  
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May 22, 2001  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
(Exact name of registrant as specified in its charter)

New Mexico  
-----  
(State or Other Jurisdiction  
of Incorporation)

Commission  
File Number 1-6986  
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85-0019030  
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(I.R.S. Employer  
Identification) Number)

Alvarado Square, Albuquerque, New Mexico  
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(Address of principal executive offices)

87158  
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(Zip Code)

(505) 241-2700  
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(Registrant's telephone number, including area code)

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(Former name, former address and former fiscal year,  
if changed since last report)

Item 5. Other Event

On May 22, 2001, the Kansas Corporation Commission (the "KCC") supplemented its May 8, 2000 order (see the Company's Quarterly report in Form 10-Q for the fiscal quarter ended March 31, 2001, "Acquisition of Western Resources Electric Operations") and, among other things, declared the Asset Allocation and

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Separation Agreement (the "AASA") to be of no force and legal effect unless and until approved by the KCC. The AASA is required for the split-off of Westar Industries. The successful split-off of Westar Industries is a condition of the Company's proposed acquisition of Western Resources' electric utility assets. A copy of the supplement to the May 8, 2001 order is attached as an exhibit.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Order of the Kansas Corporation Commission dated May 22, 2001

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO  
(Registrant)

Date: May 25, 2001

/s/ John R. Loyack

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John R. Loyack  
Vice President, Corporate Controller  
and Chief Accounting Officer  
(Officer duly authorized  
to sign this report)

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