

GSO CAPITAL PARTNERS LP
 Form 3
 November 08, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|---|--|---|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| GSO CAPITAL PARTNERS LP | | | (Month/Day/Year) | Centric Brands Inc. [DFBG] | |
| (Last) | (First) | (Middle) | 10/29/2018 | | |
| 345 PARK AVENUE,Â | | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| NEW YORK,Â NYÂ 10154 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | | <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 9,358,749 | I | See footnotes (1) (10) (12) (13) (14) (15) (16) |
| Common Stock | 8,309,901 | I | See footnotes (2) (10) (12) (13) (14) (15) (16) |
| Common Stock | 802,179 | I | See footnotes (3) (10) (12) (13) (14) (15) (16) |
| Common Stock | 133,697 | I | See footnotes (4) (10) (12) (13) (14) (15) (16) |
| Common Stock | 112,974 | I | See footnotes (5) (12) (13) (14) (15) (16) |
| Common Stock | 7,445,474 | I | See footnotes (6) (11) (13) (14) (15) (16) |

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Common Stock 56,527 I See footnotes (7) (11) (13) (14) (15)
(16)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 1,115,433 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽¹⁾ <u>(10)</u> <u>(12)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 990,425 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽²⁾ <u>(10)</u> <u>(12)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 95,609 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽³⁾ <u>(10)</u> <u>(12)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 15,935 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽⁴⁾ <u>(10)</u> <u>(12)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 13,465 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽⁵⁾ <u>(12)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 887,396 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽⁶⁾ <u>(11)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |
| Convertible Note | 10/29/2019 ⁽⁸⁾ | Â ⁽⁹⁾ | Common Stock | 6,737 ⁽⁸⁾ | \$ 8 ⁽⁸⁾ | I | See footnotes ⁽⁷⁾ <u>(11)</u> <u>(13)</u> <u>(14)</u> <u>(15)</u> <u>(16)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |

| | | | | |
|--|---|-----|---|---|
| GSO CAPITAL PARTNERS LP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| BTO Legend Holdings (Cayman) - NQ L.P. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK 10154 | ^ | ^ X | ^ | ^ |
| BTO Holdings (Cayman) - NQ Manager L.L.C. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK 10154 | ^ | ^ X | ^ | ^ |
| GSO Aiguille des Grands Montets Fund II LP C/O GSO CAPITAL PARTNERS LP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| GSO Advisor Holdings L.L.C. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| Goodman Bennett J C/O GSO CAPITAL PARTNERS LP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| BTO GP - NQ L.L.C. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| Blackstone Holdings IV L.P. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |
| Blackstone Family Tactical Opportunities Investment Partnership III (Cayman) - NQ - ESC L.P. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154 | ^ | ^ X | ^ | ^ |

Signatures

GSO Capital Partners LP, By: /s/ Marisa J. Beeney, Name: Marisa J. Beeney, Title: Authorized Signatory

11/08/2018

__Signature of Reporting Person

Date

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| | |
|--|------------|
| GSO Aiguille des Grands Montets Fund II LP, By: GSO Capital Partners LP, its investment manager, By: /s/ Marisa J. Beeney, Name: Marisa Beeney, Title: Authorized Signatory | 11/08/2018 |
| **Signature of Reporting Person | Date |
| GSO Advisor Holdings L.L.C., By: Blackstone Holdings I L.P., its sole member, By: Blackstone Holdings I/II GP Inc., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer | 11/08/2018 |
| **Signature of Reporting Person | Date |
| Bennett J. Goodman, By: /s/ Marisa J. Beeney, Name: Marisa J. Beeney, Title: Attorney-in-Fact | 11/08/2018 |
| **Signature of Reporting Person | Date |
| BTO Legend Holdings (Cayman) - NQ L.P., By: its general partner, By: Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P., its man. member, By: BTO GP - NQ L.L.C., its gp, By: /s/ Christopher J. James, Title: Authorized Person | 11/08/2018 |
| **Signature of Reporting Person | Date |
| BTO Holdings (Cayman) - NQ Manager L.L.C. By: Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P., its man. member, By: BTO GP - NQ L.L.C., its gp, By: /s/ Christopher J. James, Title: Authorized Person | 11/08/2018 |
| **Signature of Reporting Person | Date |
| Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P., By: BTO GP - NQ L.L.C., its general partner, By: /s/ Christopher J. James, Name: Christopher J. James, Title: Authorized Person | 11/08/2018 |
| **Signature of Reporting Person | Date |
| BTO GP - NQ L.L.C., By: /s/ Christopher J. James, Name: Christopher J. James, Title: Authorized Person | 11/08/2018 |
| **Signature of Reporting Person | Date |
| Blackstone Holdings IV L.P. By: Blackstone Holdings IV GP L.P., its gp, By: Blackstone Holdings IV GP Management (Delaware) L.P., its gp, By: Blackstone Holdings IV GP Management L.L.C., its gp, By: /s/ John G. Finley, Chief Legal Officer | 11/08/2018 |
| **Signature of Reporting Person | Date |
| Blackstone Family Tactical Opportunities Investment Partnership III (Cayman) - NQ - ESC L.P., By: BTO GP - NQ L.L.C., its general partner, By: /s/ Christopher J. James, Name: Christopher J. James, Title: Authorized Person | 11/08/2018 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects securities directly held by GSO Capital Opportunities Fund III LP. GSO Capital Opportunities Associates III LLC is the general partner of GSO Capital Opportunities Fund III LP.
- (2) Reflects securities directly held by GSO CSF III Holdco LP. GSO Capital Solutions Associates III LP is the general partner of GSO CSF III Holdco LP. GSO Capital Solutions Associates III (Delaware) LLC is a general partner of GSO Capital Solutions Associates III LP.
- (3) Reflects securities directly held by GSO Credit Alpha II Trading (Cayman) LP. GSO Credit Alpha Associates II LP is the general partner of GSO Credit Alpha II Trading (Cayman) LP. GSO Credit Alpha Associates II (Delaware) LLC is a general partner of GSO Credit Alpha Associates II LP.

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- (4) Reflects securities directly held by GSO Harrington Credit Alpha Fund (Cayman) L.P. GSO Harrington Credit Alpha Associates L.L.C. is the general partner of GSO Harrington Credit Alpha Fund (Cayman) L.P.
- Reflects securities directly held by GSO Aiguille des Grands Montets Fund II LP. GSO Capital Partners LP is an investment manager of GSO Aiguille des Grands Montets Fund II LP. GSO Advisor Holdings L.L.C. is the special limited partner of GSO Capital Partners LP with the investment and voting power over the securities beneficially owned by GSO Capital Partners LP. Blackstone Holdings I L.P. is the sole member of GSO Advisor Holdings L.L.C.
- (6) Reflects securities directly held by BTO Legend Holdings L.P. as nominee for BTO Legend Holdings (Cayman) - NQ L.P. BTO Holdings (Cayman) - NQ Manager L.L.C. is the general partner of BTO Legend Holdings (Cayman) - NQ L.P. Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P. is the managing member of BTO Holdings (Cayman) - NQ Manager L.L.C. BTO GP - NQ L.L.C. is the general partner of Blackstone Tactical Opportunities Management Associates (Cayman) - NQ L.P.
- (7) Reflects securities directly held by Blackstone Family Tactical Opportunities Investment Partnership III (Cayman) - NQ - ESC L.P. BTO GP - NQ L.L.C. is the general partner of Blackstone Family Tactical Opportunities Investment Partnership III (Cayman) - NQ - ESC L.P.
- (8) Represents a Subordinated Convertible Note ("Convertible Note") which is convertible at the option of the holder, at any time after October 29, 2019, into a number of shares of Common Stock at a price of \$8.00 per share, subject to customary anti-dilution adjustments. Beginning April 29, 2019, interest accrues on the Convertible Note at a rate of 12.0% per annum, increasing to a rate of 16.0% per annum from and after October 29, 2019, with such interest being payable in cash, unless the Issuer is unable to pay cash interest in which case such amounts will accrue to the principal amount of the Convertible Note.
- (9) The Convertible Note matures on the earlier of (i) the repayment in full of all amounts due under the Issuer's Second Lien Credit Agreement dated as of October 29, 2018, between the Issuer and the lenders and agents party thereto and (ii) October 29, 2024. The Issuer may prepay the Convertible Note under certain circumstances, in an amount equal to the greater of (a) the principal amount of the Convertible Note, together with accrued interest and (b) the value equal to the number of shares of Common Stock that would be received upon conversion of the Convertible Note, based on fair market value, together with accrued interest.
- (10) GSO Holdings I L.L.C. is the managing member of GSO Capital Opportunities Associates III LLC, GSO Harrington Credit Alpha Associates L.L.C., GSO Capital Solutions Associates III (Delaware) LLC and the sole member of GSO Credit Alpha Associates II (Delaware) LLC. Blackstone Holdings II L.P. is the managing member of GSO Holdings I L.L.C.
- (11) Blackstone Holdings IV L.P. is the sole member of BTO GP - NQ L.L.C. Blackstone Holdings IV GP L.P. is the general partner of Blackstone Holdings IV L.P. Blackstone Holdings IV GP Management (Delaware) L.P. is the general partner of Blackstone Holdings IV GP L.P. Blackstone Holdings IV GP Management L.L.C. is the general partner of Blackstone Holdings IV GP Management (Delaware) L.P.
- (12) Blackstone Holdings I/II GP Inc. is the general partner of each of Blackstone Holdings I L.P. and Blackstone Holdings II L.P.
- The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc. and the sole member of Blackstone Holdings IV GP Management L.L.C. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P.
- (13) Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman. Bennett J. Goodman may be deemed to have shared voting power and/or investment power with respect to the securities held by GSO Capital Opportunities Fund III LP, GSO CSF III Holdco LP, GSO Credit Alpha II Trading (Cayman) LP, GSO Harrington Credit Alpha Fund (Cayman) L.P. and GSO Aiguille des Grands Montets Fund II LP.
- (14) Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 3.
- (15) Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- (16) Each of the Reporting Persons (other than each of the direct holders of securities to the extent of their direct ownership), disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than each of the direct holders of securities to the extent of their direct ownership) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

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Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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