

GLANTON RICHARD H

Form 4

September 04, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial
Ownership

Filing Date:

September 4, 2001

Period End:

August 14, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Glanton, Richard H.

c/o Wackenhut Corrections Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

260-70-7618

4. Statement for Month/Year

August, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

Director

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/
Owned			
at	Indir		
	Date	Code	V
	Amount	D	Price

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End

of Month | ect (I) |

Common Stock	8/14/01	M	500	A	\$7.875
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10

11

Common Stock	8/14/01	S	500	D	\$13.5500
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10

11

Common Stock	8/14/01 M	1,500	A	\$7.875
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10

| | |

Common Stock	8/14/01	S	1,500	D	\$13.4500
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10

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative and	2.Con-	3.	4.	5.Number of De	6.Date Exer	7.Title
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Amount	8.Price	9.Number	10.	11.Nature of
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Security	version	Transaction	rivative Secu	cisable and	of
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Underlying	of Deri	of Deriva	Dir	Indirect	
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or Exer	rities Acqui	Expiration
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Securities	vative	tive	ect	Beneficial	
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|cise      |      |      | red(A) or Dis |Date(Month/|
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Secu	Securities	(D)	Ownership	
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Price of	posed of (D)	Day/Year)
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Priority	Benefit	or	
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Deriva-				Date	Expir
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Officially	Ind
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|tive | | | | A/|Exer-|ation|

Title

and Number	Owned at	ire
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Secu-					D	cisa-	Date
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Shares		End of	ct	
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Priority	Date	Code	V	Amount	ble
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Month	(I)
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Phantom Common Stock U 7.5054		(2)										Common
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Stock		4,615.46	D	
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nits (1)          |          |          | |          |          |          |
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Director Stock Option	26.125							4/23/	4/22/	Common
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Stock	2,000	D
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(Right to Buy)										98			08		
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Director Stock Option	18.3750						5/6/	5/5/	Common
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Stock	2,000	D
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(Right to Buy)								99	09	

Director Stock Option		7.8750		8/14/01		M		500		D
Stock		0								5/4/0
(Right to Buy)										5/3/1
										Common

Director Stock Option		7.8750		8/14/01		M		1,500		D
Stock		0								5/4/0
(Right to Buy)										5/3/1
										Common

Director Stock Option		11.95								5/3/0
Stock		2,000		D						5/3/1
(Right to Buy)										Common

Explanation of Responses:

NOTES:

(1) Adjustments for stock splits or dividends made at time of payment.

(2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at \$7.9375, 5/4/00 grant of 317.46 units at \$7.8750 and 5/16/00 grant of 210.53 units at \$7.1250.

As of August 31, 2001, Richard H. Glanton holds 6,000 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Richard H. Glanton BY Kenneth J. Mendell

DATE

September 4, 2001