

DOAR MICHAEL
Form 4
January 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DOAR MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
HURCO COMPANIES INC
[HURC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE TECHNOLOGY WAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/09/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
CEO

INDIANAPOLIS, IN 46268

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/09/2006	01/09/2006	M		25,000	A	\$ 2.15	50,500	D
Common Stock	01/09/2006	01/09/2006	S		200	D	\$ 32.57	50,300	D
Common Stock	01/09/2006	01/09/2006	S		400	D	\$ 32.55	49,900	D
Common Stock	01/09/2006	01/09/2006	S		507	D	\$ 32.54	49,393	D
Common Stock	01/09/2006	01/09/2006	S		100	D	\$ 32.51	49,293	D

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Common Stock	01/09/2006	01/09/2006	S	860	D	\$ 32.5	48,433	D
Common Stock	01/09/2006	01/09/2006	S	74	D	\$ 32.49	48,359	D
Common Stock	01/09/2006	01/09/2006	S	100	D	\$ 32.35	48,259	D
Common Stock	01/09/2006	01/09/2006	S	1,000	D	\$ 32.2	47,259	D
Common Stock	01/09/2006	01/09/2006	S	100	D	\$ 32.13	47,159	D
Common Stock	01/09/2006	01/09/2006	S	4,159	D	\$ 32	43,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.15	01/09/2006	01/09/2006	M		25,000		12/18/2002 ⁽¹⁾	12/17/2011	Common Stock	54,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOAR MICHAEL ONE TECHNOLOGY WAY INDIANAPOLIS, IN 46268			CEO	

Signatures

Michael Doar

01/10/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares vest in three equal installments on 12/18/2002, 12/18/2003, 12/18/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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