NELSON HOLLY J

Form 5

Common

Stock

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February 08, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Form 4 Transactions Reported Form 5 Seported 1. Name and Address of Reporting Person 2 SALISBURY BANCORP INC [SAL] (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 OMB ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Expires: January 31, 2005 Estimated average burden hours per response 1.0 Set inated average burden hours per response 1.0 Estimated average burden hours per response 1.0 Expires: January 31, 2005 Estimated average burden hours per response 1.0 Expires: 2005 Estimated average burden hours per response 1.0 Estimated average burden hours per response 1.0 Estimated average burden hours per response 1.0 Estimated average burden hours per response 1.
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported 1. Name and Address of Reporting Person * SALISBURY BANCORP INC [SAL] (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Number: January 31, 2005 Expires: January 31, 2005 Estimated average burden hours per response 1.0 Set Insuer or Trading Statement of 1935 or Section 1935 or Section 1935 or Section 1935 or Section 1940 SALISBURY BANCORP INC (Check all applicable)
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading NELSON HOLLY J Symbol Issuer SALISBURY BANCORP INC [SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 Testimated average burden hours per response 1.0 Estimated average burden hours per response
to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported 1. Name and Address of Reporting Person Reported Salisbury Bancorp Inc [SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 (Salisbury Bancorp) (Check all applicable)
Sobligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported 1. Name and Address of Reporting Person 2 Symbol SALISBURY BANCORP INC [SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 (Month/Day/Year) Officer (give title below) 1. Owner response 1.0 5. Relationship of Reporting Person(s) to Issuer's Fiscal Year Ended Officer (give title below) (Check all applicable)
may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported 1. Name and Address of Reporting Person * Symbol Symbol Issuer SALISBURY BANCORP INC [SAL] (Check all applicable) 1. Name and Address of Reporting Person(s) to Issuer (Check all applicable)
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Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Transactions Reported 1. Name and Address of Reporting Person * NELSON HOLLY J Symbol SALISBURY BANCORP INC [SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 (Check all applicable)
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NELSON HOLLY J Symbol SALISBURY BANCORP INC [SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) (Month/Day/Year) 12/31/2006 (Check all applicable)
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[SAL] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Director (give title below) (Director (give title below)) (Directo
(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year EndedX_ Director 10% Owner (Month/Day/Year) Officer (give title below) Other (specify below)
(Month/Day/Year) 12/31/2006 Month/Day/Year Total Street To
12/31/2006 below) below)
BOX 475
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting
Filed(Month/Day/Year)
(check applicable line)
MILLERTON, NY 12546
X Form Filed by One Reporting Person Form Filed by More than One Reporting
Person
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. 7. Nature of
Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Ownership Indirect
(Instr. 3) any Code Disposed of (D) Beneficially Form: Direct Beneficial
(Instr. 3) any Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4)
(Instr. 3) any Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4) (A) Fiscal Year (Instr. 4)
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D (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exerc Expiration Day/ (Month/Day/	ate	7. Title Amount Underly Securities	t of ying	8. Price of Derivative Security (Instr. 5)	
	Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3	3 and 4)		
				(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
NELSON HOLLY J 18 MT. RIGA STATION P. O. BOX 475 MILLERTON, NY 12546	ÂX	Â	Â	Â			

Signatures

/s/ Holly J.
Nelson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Self
- (2) Trust IRA

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2