

TripAdvisor, Inc.  
Form 4  
May 14, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Halpin Dermot**

(Last) (First) (Middle)

**C/O TRIPADVISOR, INC., 141  
NEEDHAM STREET**

(Street)

**NEWTON, MA 02464**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TripAdvisor, Inc. [TRIP]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/12/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President, Vacation Rentals

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                           |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D) Price                                                                       |                                                          |                                                       |
| Common Stock, Par Value \$0.001 Per Share | 05/12/2015                           |                                                    | M                              |                                                                   | 5,000 A \$ 29.48                                                                              | 7,290                                                    | D                                                     |
| Common Stock, Par Value \$0.001 Per Share | 05/12/2015                           |                                                    | S                              |                                                                   | 5,000 D \$ 81.198                                                                             | 2,290                                                    | D                                                     |
| Common Stock, Par Value \$0.001 Per Share | 05/12/2015                           |                                                    | S                              |                                                                   | 1,390 D \$ 81.194                                                                             | 900                                                      | D                                                     |

Value  
\$.001 Per  
Share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (Right to Buy)                | \$ 29.48                                               | 05/12/2015                           |                                                    | M                              | 5,000                                                                                   | 11/30/2012 11/30/2018                                    | Common Stock                                                  | 5,000                         |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships |           |                             |       |
|----------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                                                  | Director      | 10% Owner | Officer                     | Other |
| Halpin Dermot<br>C/O TRIPADVISOR, INC.<br>141 NEEDHAM STREET<br>NEWTON, MA 02464 |               |           | President, Vacation Rentals |       |

## Signatures

/s/ Linda C. Frazier, attorney  
in fact 05/13/2015

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of such options, 13,595 are currently exercisable and 23,595 become exercisable on November 29, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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