

HORIZON PHARMA, INC.  
Form SC 13G  
February 10, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

OMB APPROVAL  
OMB Number: 3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response . . . 11

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**Horizon Pharma, Inc.**

(Name of Issuer)

**Common Stock, \$0.001 par value**

(Title of Class of Securities)

**44047T109**

(CUSIP Number)

**December 31, 2011**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 44047T109

13G

|                                                                                     |                                                                                                               |                                              |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| 1                                                                                   | Names of Reporting Persons<br>I.R.S. Identification Nos. of Above Persons (Entities Only)                     |                                              |
|                                                                                     | Atlas Venture Fund VI, L.P.                                                                                   |                                              |
| 2                                                                                   | Check the Appropriate Box if a Member of a Group (See Instructions)                                           |                                              |
|                                                                                     | (a) <input type="radio"/>                                                                                     |                                              |
|                                                                                     | (b) <input type="radio"/>                                                                                     |                                              |
| 3                                                                                   | SEC Use Only                                                                                                  |                                              |
| 4                                                                                   | Citizenship or Place of Organization<br>Delaware                                                              |                                              |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5                                                                                                             | Sole Voting Power<br>0 shares                |
|                                                                                     | 6                                                                                                             | Shared Voting Power<br>2,859,851 shares      |
|                                                                                     | 7                                                                                                             | Sole Dispositive Power<br>0 shares           |
|                                                                                     | 8                                                                                                             | Shared Dispositive Power<br>2,859,851 shares |
| 9                                                                                   | Aggregate Amount Beneficially Owned by Each Reporting Person<br>2,859,851 shares                              |                                              |
| 10                                                                                  | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |                                              |
| 11                                                                                  | Percent of Class Represented by Amount in Row 9<br>14.64%                                                     |                                              |
| 12                                                                                  | Type of Reporting Person (See Instructions)<br>PN                                                             |                                              |

CUSIP No. 44047T109

**13G**

- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of Above Persons (Entities Only)

Atlas Venture Entrepreneurs Fund VI, L.P.

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐

(b) ☐

- 3 SEC Use Only

- 4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power  
0 shares

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6 Shared Voting Power  
2,859,851 shares

7 Sole Dispositive Power  
0 shares

8 Shared Dispositive Power  
2,859,851 shares

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,859,851 shares

- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

- 11 Percent of Class Represented by Amount in Row 9  
14.64%

- 12 Type of Reporting Person (See Instructions)  
PN

CUSIP No. 44047T109

13G

- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of Above Persons (Entities Only)

Atlas Venture Fund VI GmbH & Co. KG

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
- (a) ☐
- (b) ☐

- 3 SEC Use Only

- 4 Citizenship or Place of Organization  
Germany

|                                                                                     |   |                                              |
|-------------------------------------------------------------------------------------|---|----------------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5 | Sole Voting Power<br>0 shares                |
|                                                                                     | 6 | Shared Voting Power<br>2,859,851 shares      |
|                                                                                     | 7 | Sole Dispositive Power<br>0 shares           |
|                                                                                     | 8 | Shared Dispositive Power<br>2,859,851 shares |

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,859,851 shares

- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

- 11 Percent of Class Represented by Amount in Row 9  
14.64%

- 12 Type of Reporting Person (See Instructions)  
PN

CUSIP No. 44047T109

**13G**

- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of Above Persons (Entities Only)

Atlas Venture Associates VI, L.P.

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐(b) ☐

- 3 SEC Use Only

- 4 Citizenship or Place of Organization

Delaware

5

Sole Voting Power  
0 shares

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6

Shared Voting Power  
2,859,851 shares

7

Sole Dispositive Power  
0 shares

8

Shared Dispositive Power  
2,859,851 shares

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,859,851 shares

- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

- 11 Percent of Class Represented by Amount in Row 9  
14.64%

- 12 Type of Reporting Person (See Instructions)  
PN

CUSIP No. 44047T109

13G

- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of Above Persons (Entities Only)

Atlas Venture Associates VI, Inc.

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐

(b) ☐

- 3 SEC Use Only

- 4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power  
0 shares

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6 Shared Voting Power  
2,859,851 shares

7 Sole Dispositive Power  
0 shares

8 Shared Dispositive Power  
2,859,851 shares

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,859,851 shares

- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

- 11 Percent of Class Represented by Amount in Row 9  
14.64%

- 12 Type of Reporting Person (See Instructions)  
CO

CUSIP No. 44047T109

**13G**

- 1 Names of Reporting Persons  
I.R.S. Identification Nos. of Above Persons (Entities Only)

Jean-Francois Formela

- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) ☐  
(b) ☐

- 3 SEC Use Only

- 4 Citizenship or Place of Organization  
France

|                                                                                     |   |                                              |
|-------------------------------------------------------------------------------------|---|----------------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5 | Sole Voting Power<br>0 shares                |
|                                                                                     | 6 | Shared Voting Power<br>2,859,851 shares      |
|                                                                                     | 7 | Sole Dispositive Power<br>0 shares           |
|                                                                                     | 8 | Shared Dispositive Power<br>2,859,851 shares |

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,859,851 shares

- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ☐

- 11 Percent of Class Represented by Amount in Row 9  
14.64%

- 12 Type of Reporting Person (See Instructions)  
IN

Schedule 13G

**Item 1(a).**

Name of Issuer:

Horizon Pharma, Inc.

**Item 1(b).**

Address of Issuer's Principal Executive Offices:

520 Lake Cook Road, Suite 520, Deerfield, Illinois, 60015

**Item 2(a).**

Name of Person Filing:

Atlas Venture Fund VI, L.P. ( "Atlas VI" ), Atlas Venture Entrepreneurs Fund VI, L.P. ( "AVE VI" ), Atlas Venture Fund VI GmbH & Co. KG ( "Atlas VI GmbH" ), Atlas Venture Associates VI, L.P. ( "AVA VI LP" ), Atlas Venture Associates VI, Inc. ( "AVA VI Inc." ) and Jean-Francois Formela ( "Formela" ). Atlas VI, AVE VI and Atlas VI GmbH are referred to individually herein as a "Fund" and collectively as the "Funds". The persons and entities named in this Item 2(a) are referred to individually herein as a "Filing Person" and collectively as the "Filing Persons".

AVA VI Inc. is the sole general partner of AVA VI LP. AVA VI LP is the sole general partner of Atlas VI and AVE VI and the managing limited partner of Atlas VI GmbH. Mr. Formela is a director of AVA VI Inc.

**Item 2(b).**

Address of Principal Business Office or, if none, Residence:

The principal business office of each of the Filing Persons is:

25 First Street, Suite 303  
Cambridge, MA 02141

**Item 2(c).**

Citizenship:

Atlas VI, AVE VI and AVA VI LP is each a limited partnership formed under the laws of the State of Delaware. AVA VI Inc. is a corporation formed under the laws of the State of Delaware. Atlas VI GmbH is a limited partnership formed under the laws of Germany. Mr. Formela is a citizen of France.

**Item 2(d).**

Title of Class of Securities:

Common Stock, \$0.001 par value per share (the "Common Stock").

**Item 2(e).**

CUSIP Number:

44047T109

**Item 3.** If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:  
Not Applicable.



**Item 4. Ownership.**

(a) Amount beneficially owned:

Atlas VI is the record holder of 2,726,549 shares of Common Stock as of December 31, 2011 (the "Atlas VI Shares"). Atlas VI GmbH is the record holder of 49,923 shares of Common Stock as of December 31, 2011 (the "Atlas VI GmbH Shares"). AVE VI is the record holder of 83,379 shares of Common Stock as of December 31, 2011 (the "AVE VI Shares"). By virtue of their relationship as affiliated limited partnerships, each Fund may be deemed to share the power to direct the disposition of and vote the Atlas VI Shares, the Atlas VI GmbH Shares and the AVE VI Shares, for an aggregate of 2,859,851 shares of Common Stock (the "Record Shares"). As general partner or managing limited partner, as the case may be, of certain of the Funds, and by virtue of the Funds relationship as affiliated limited partnerships, AVA VI LP may also be deemed to beneficially own the Record Shares. As the general partner of AVA VI LP, AVA VI Inc. may also be deemed to beneficially own the Record Shares. In his capacity as a director of AVA VI Inc., Mr. Formela may be deemed to beneficially own the Record Shares.

(b) Each Filing Person disclaims beneficial ownership of the Record Shares except for such shares, if any, such Filing Person holds of record.  
Percent of class:

(c) Each Filing Person: 14.64%  
Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote:  
0
- (ii) Shared power to vote or to direct the vote:  
2,859,851 for each Filing Person
- (iii) Sole power to dispose or direct the disposition of:  
0
- (iv) Shared power to dispose or direct the disposition of:  
2,859,851 for each Filing Person

**Item 5. Ownership of Five Percent or Less of a Class.**  
Not Applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**  
Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**  
Not Applicable.

**Item 8. Identification and Classification of Members of the Group.**  
Not Applicable. The Filing Persons expressly disclaim membership in a "group" as used in Rule 13d-5(b)(1).

**Item 9.**

**Notice of Dissolution of Group.**  
Not Applicable.

**Item 10. Certification.**

Not Applicable. This statement on Schedule 13G is not filed pursuant to Rule 13d-1(b) or Rule 13d-1(c).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2012

\*  
Jean-Francois Formela

Atlas Venture Fund VI, L.P.  
Atlas Venture Entrepreneurs Fund VI, L.P.  
By: Atlas Venture Associates VI, L.P.  
their general partner  
By: Atlas Venture Associates VI, Inc.  
its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President

Atlas Venture Fund VI GmbH & Co. KG  
By: Atlas Venture Associates VI, L.P.  
Its managing limited partner  
By: Atlas Venture Associates VI, Inc.  
Its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President

Atlas Venture Associates VI, L.P.  
By: Atlas Venture Associates VI, Inc.  
its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President



Atlas Venture Associates VI, Inc.

|        |                  |
|--------|------------------|
| By:    | *                |
| Name:  | Kristen Laguerre |
| Title: | Vice President   |

\*By: /s/ Kristen Laguerre  
By Kristen Laguerre in her  
Individual capacity and as  
Attorney-in-Fact

AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities and Exchange Act of 1934, each of the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of shares of stock of Horizon Pharma, Inc. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

Dated: February 10, 2012

\*

Jean-Francois Formela

Atlas Venture Fund VI, L.P.

Atlas Venture Entrepreneurs Fund VI, L.P.

By: Atlas Venture Associates VI, L.P.  
their general partner

By: Atlas Venture Associates VI, Inc.  
its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President

Atlas Venture Fund VI GmbH & Co. KG

By: Atlas Venture Associates VI, L.P.

Its managing limited partner

By: Atlas Venture Associates VI, Inc.  
Its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President

Atlas Venture Associates VI, L.P.

By: Atlas Venture Associates VI, Inc.  
its general partner

By: \*  
Name: Kristen Laguerre  
Title: Vice President



Atlas Venture Associates VI, Inc.

|        |                  |
|--------|------------------|
| By:    | *                |
| Name:  | Kristen Laguerre |
| Title: | Vice President   |

\*By: /s/ Kristen Laguerre  
By Kristen Laguerre in her  
Individual capacity and as  
Attorney-in-Fact

Exhibit 2

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints each and any of Kristen Laguerre and Frank Castellucci his true and lawful attorney-in-fact and agent, with full power of substitution and re-substitution, for him and in his name, place and stead, in any and all capacities (until revoked in writing) to sign any and all instruments, certificates and documents required to be executed on behalf of himself individually or on behalf of each or any of Atlas Venture Fund III, L.P., Atlas Venture Entrepreneurs Fund III, L.P., Atlas Venture Associates III, L.P., Atlas Venture Associates III, Inc., Atlas Venture Fund IV, L.P., Atlas Venture Entrepreneurs Fund IV, L.P., Atlas Venture Associates IV, L.P., Atlas Venture Associates IV, Inc., Atlas Venture Fund V, L.P., Atlas Venture Entrepreneurs Fund V, L.P., Atlas Venture Associates V, L.P., Atlas Venture Associates V, Inc., Atlas Venture Fund VI, L.P., Atlas Venture Entrepreneurs Fund VI, L.P., Atlas Venture Fund VI GmbH & Co., KG, Atlas Venture Associates VI, L.P., Atlas Venture Associates VI, Inc., Atlas Venture Fund VII, L.P., Atlas Venture Associates VII, L.P., Atlas Venture Associates VII, Inc., Atlas Venture Fund VIII, L.P., Atlas Venture Associates VIII, L.P. and Atlas Venture Associates VIII, Inc. pursuant to Sections 13 and 16 of the Securities Exchange Act of 1934, as amended (the Exchange Act), and any and all regulations promulgated thereunder, and to file the same, with all exhibits thereto, and any other documents in connection therewith, with the Securities and Exchange Commission, and with any other entity when and if such is mandated by the Exchange Act or by the By-laws of the Financial Industry Regulatory Authority, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary fully to all intents and purposes as he might or could do in person thereby ratifying and confirming all that said attorney-in-fact and agent, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, this Power of Attorney has been signed as of the 12th day of February, 2009.

/s/ Peter Barrett  
Peter Barrett

/s/ Axel Bichara  
Axel Bichara

/s/ Jeffrey Fagnan  
Jeffrey Fagnan

/s/ Jean-Francois Formela  
Jean-Francois Formela

/s/Christopher Spray  
Christopher Spray