

BRUNER MARC A  
Form 5  
February 18, 2010

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**BRUNER MARC A**  
  
(Last) (First) (Middle)  
  
**1875 LAWRENCE STREET, #1400**  
  
(Street)

2. Issuer Name and Ticker or Trading Symbol  
**PetroHunter Energy Corp [PHUN]**  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**09/30/2009**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

**DENVER, CO 80202**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(A) or (D)	Price			
Common Stock	10/17/2008	Â	S4	200,000	D	\$ 0.11	98,675,000	I	By MAB Resources LLC
Common Stock	10/23/2008	Â	S4	4,000,000	D	\$ 0.1	94,675,000	I	By MAB Resources LLC
Common Stock	12/04/2008	Â	S4	2,500,000	D	\$ 0.08	92,175,000	I	By MAB Resources LLC

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Common Stock	01/07/2009	Â	S4	3,000,000	D	\$ 0.02	89,175,000	I	By MAB Resources LLC
Common Stock	04/23/2009	Â	S4	7,750,000	D	\$ 0.02	81,425,000	I	By MAB Resources LLC
Common Stock	Â	Â	Â	Â	Â	Â	2,000,000	I	By BioFibre Technology International, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.5	Â	Â	Â	Â	Â	08/10/2010	Common Stock	3,000,000
Warrants (Right to Buy)	\$ 0.5	Â	Â	Â	Â	11/15/2007	11/15/2009	Common Stock	32,000,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUNER MARC A 1875 LAWRENCE STREET, #1400 DENVER, CO 80202	Â	Â X	Â	Â

## Signatures

Marc A. Bruner

02/18/2010

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 20% of this option was exercisable at date of grant (August 10, 2005) and 20% became exercisable on each anniversary of the grant date.

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