#### Edgar Filing: AMIR DOV - Form 4

AMIR DOV											
Form 4 February 14,	2011										
FORM	1	о стате	SECUD	TTIES A	ND EVC	• <b>T T A N</b>		COMMISSION		PPROVAL	
Check thi	UNITE	DSIALES		hington,			NGE (	201011011551010	OMB Number:	3235-0287	
if no long	or		ECHAN	CEC DU	DENIERI	CIAI			Expires:	January 31, 2005	
subject to Section 10 Form 4 or	F CHAN	CHANGES IN BENEFICIAL OWN SECURITIES					Estimated average burden hours per response 0.				
Form 5 obligatior may conti <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 1'	7(a) of the		ility Hold	ling Com	pany	Act of	e Act of 1934, 1935 or Section 0	n		
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> AMIR DOV		2. Issuer Name <b>and</b> Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer				
			DALECO RESOURCES CORP [DLOV]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of (Month/D 02/10/20	-				XDirector Officer (give below)		Owner er (specify	
				Amendment, Date Original d(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership7. Nature ofForm: DirectIndirect(D) orBeneficialIndirect (I)Ownership(Instr. 4)(Instr. 4)			
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	02/10/2011			S	10,000	D	\$ 0.13	790,112	D		
Common Stock	02/11/2011			S	1,100	D	\$ 0.13	789,012	D		
Common Stock	02/11/2011			G	50,000	D	\$0	739,012	D		
Common Stock								50,000	I	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisab	le and	7. Title and A	Amount of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Underlying S	Securities I
Security	or Exercise		any	Code	of	(Month/Day/Year	;)	(Instr. 3 and	4) S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			(.
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									A mount or
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					( ) (- )				
Option	\$ 0.21					$12/14/2009^{(1)}$	12/13/2014	Common	500,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
AMIR DOV						
	Х					

## Signatures

Dov Amir	02/14/2011
<u>**</u> Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was issued to Mr. Amir on December 14, 2009 at 0.21 per share. The option vested 50% on the date of the award and 25% on each of the first and second anniversary dates of the award. The option expires on December 13, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.