

INTERPHARM HOLDINGS INC

Form 5

October 11, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *

Weiss Jeffrey A

(Last) (First) (Middle)

75 ADAMS AVENUE

(Street)

HAUPPAUGE, NY 11788

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
SymbolINTERPHARM HOLDINGS INC
[IPA]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
06/30/20064. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Exec. VP/Sales and Marketing

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/27/2006	Â	P4	20,000 A Amount (D) Price \$ 1.07	20,000	D	Â
Common Stock	02/02/2006	Â	P4	21,000 A Amount (D) Price \$ 1.07	21,000	D	Â
Common Stock	04/08/2006	Â	P4	21,000 A Amount (D) Price \$ 1.07	21,000	D	Â
Common Stock	08/07/2006	Â	P4	52,500 A Amount (D) Price \$ 1.07	52,500	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 1.23	Â	Â	3	Â	Â	06/30/2006	06/30/2015	Common Stock	30,000
Option to Purchase Common Stock	\$ 1.23	Â	Â	3	Â	Â	06/30/2007	06/30/2015	Common Stock	30,000
Option to Purchase Common Stock	\$ 1.23	Â	Â	3	Â	Â	06/30/2008	06/30/2015	Common Stock	30,000
Option to Purchase Common Stock	\$ 1.23	Â	Â	3	Â	Â	06/30/2009	06/30/2015	Common Stock	30,000
Option to Purchase Common Stock	\$ 1.23	Â	Â	3	Â	Â	06/30/2010	06/30/2015	Common Stock	30,000
Option to Purchase Common Stock	\$ 1.23	06/30/2005	Â	A4	23,375	Â	07/01/2006	06/30/2012	Common Stock	23,375
Option to Purchase Common Stock	\$ 1.23	06/30/2005	Â	A4	23,375	Â	07/01/2007	06/30/2012	Common Stock	23,375
Option to Purchase	\$ 1.23	06/30/2005	Â	A4	23,375	Â	07/01/2008	06/30/2012	Common Stock	23,375

Common
StockOption to
Purchase
Common
Stock

\$ 1.23

06/30/2005

^

A4

23,375

^

07/01/2009

06/30/2012

Common
Stock

23,3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weiss Jeffrey A 75 ADAMS AVENUE HAUPPAUGE, NY 11788	^	^	^ Exec. VP/Sales and Marketing	^

Signatures

Jeffrey Weiss 10/11/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.