

AMERICAN EXPRESS TRAVEL RELATED SERVICES CO INC  
Form SC 13D/A  
February 28, 2003

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OMB APPROVAL

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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OMB Number: 3235-0145  
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hours per form.... 14.9  
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SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 9)\*

ADMINISTAFF, INC.

-----  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE

-----  
(Title of Class of Securities)

00 7094105

-----  
(CUSIP Number)

CAROL V. SCHWARTZ, ESQ.  
AMERICAN EXPRESS COMPANY  
200 VESEY STREET  
49 FLOOR  
NEW YORK, NEW YORK 10285  
(212) 640-5714

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

February 25, 2003

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of 'SS''SS' 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 'SS' 240.13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and

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for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

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CUSIP No. 00 7094105  
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1        NAME OF REPORTING PERSON  
          S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

American Express Travel Related Services Company, Inc.  
I.R.S. Identification No. 13-3133497

2        CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) | |  
(b) | |

-----  
3

4        SOURCE OF FUNDS\*

WC

5        CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

[ ]  
NA

6        CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

-----  
NUMBER OF SHARES    7                    SOLE VOTING POWER

2,530,000



On February 25, 2003, the Issuer purchased from TRS 1,286,252 shares of Common Stock at the purchase price of \$6.00 per share. Concurrent with the purchase of such shares, the Issuer and TRS agreed to extend their joint marketing agreement through 2006 for all new Issuer markets opened by the end of 2005. Under terms of the agreement, the Issuer's personnel management services are co-marketed to American Express' small business client base in select markets.

Currently, TRS beneficially owns 2,530,000 shares of Common Stock, representing approximately 8.32% of the Issuer's outstanding shares of Common Stock. The foregoing percentages are based on the information contained in the Issuer's most recent quarterly report on Form 10-Q, filed on November 13, 2002, which indicates that, as of November 11, 2002, 27,881,404 shares of Common Stock were outstanding.

Item 7 of the Schedule is hereby amended by filing as Exhibit 99.1, the letter agreement dated February 25, 2003 between the Issuer and TRS relating to the sale of the shares to TRS.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement with respect to American Express Travel Related Services Company, Inc. is true, complete and correct.

Dated: February 26, 2003

AMERICAN EXPRESS TRAVEL RELATED SERVICES COMPANY, INC.

By: /s/ Stephen P. Norman  
Name: Stephen P. Norman  
Title: Secretary

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APPENDIX A  
AMERICAN EXPRESS COMPANY

LIST OF DIRECTORS AND OFFICERS

The following individuals are executive officers or directors of American Express. Unless otherwise noted, each individual is a citizen of the United States, and the business address of each executive officer of American Express is American Express Tower, World Financial Center, 200 Vesey Street, New York, New York 10285.

Name	Title	Principal Occupation and Ad
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		Business of Employ
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Daniel F. Akerson	Director	Former Chairman and Chief Executive Officer XO Communications, Inc. 1111 Sunset Hills Road, 5th Floor Reston, Virginia 20190
Edwin L. Artzt	Director	Retired Chairman of the Board Executive Officer The Proctor & Gamble Company One Proctor & Gamble Plaza Cincinnati, Ohio 45202-3315
Charlene Barshefsky	Director	Senior International Partner Wilmer Cutler & Pickering 2445 M Street, N.W. Washington, D.C. 20037
William G. Bowen	Director	President The Andrew W. Mellon Foundation 140 East 62nd Street New York, New York 10021
Kenneth I. Chenault	Chairman, Chief Executive Officer and Director	
James M. Cracchiolo	Group President-- Global Financial Services	
Gary L. Crittenden	Chief Financial Officer	
Peter R. Dolan	Director	Chairman and Chief Executive Officer Bristol-Myers Squibb Company 345 Park Avenue New York, N.Y. 10154-0037
Ursula F. Fairbairn	Executive Vice President, Human Resources	
Edward P. Gilligan	Group President-- Global Corporate Services	

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Name	Title	Principal Occupation and Address ----- Business of Employer -----
John D. Hayes	Executive Vice President, Advertising	

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David C. House	Group President-- Global Establishment Services and Travelers Cheque	
F. Ross Johnson	Director	Chairman and Chief Executive RJM Group 200 Galleria Parkway, N.W., Atlanta, Georgia 30339
Vernon E. Jordan, Jr.	Director	Senior Managing Director Lazard Freres & Co. LLC 30 Rockefeller Plaza New York, NY 10020
Alfred Kelly Jr.	Group President-- U.S. Consumer and Small Business Services	
Jan Leschly	Director	Chairman and Chief Executive Care Capital LLC Princeton Overlook I 100 Overlook Center and Row Princeton, NJ 08540
Jonathan S. Linen	Vice Chairman	
Richard A. McGinn	Director	Partner RRE Ventures 126 East 56th Street New York, NY 10022
Louise M. Parent	Executive Vice President and General Counsel	
Frank P. Popoff	Director	Former Chairman and Chief Executive Officer The Dow Chemical Company 2030 Dow Center Midland, Michigan 48674
Glen Salow	Executive Vice President and Chief Information Officer	
Thomas Schick	Executive Vice President-- Corporate Affairs and Communications	

Name	Title	Principal Occupation and Ad
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Business of Employ  
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Robert D. Walter	Director	Chairman and Chief Executive Cardinal Health, Inc. 7000 Cardinal Place Dublin, Ohio 43017
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AMERICAN EXPRESS TRAVEL RELATED SERVICES COMPANY, INC.  
LIST OF DIRECTORS AND OFFICERS

The following individuals are executive officers or directors of TRS. Unless otherwise noted, each individual is a citizen of the United States, and the business address of each executive officer of TRS, and of American Express Company, is American Express Tower, World Financial Center, 200 Vesey Street, New York, New York 10285.

Name -----	Title -----	Principal Occupation and Ad ----- Business of Employ -----
Kenneth I. Chenault	Chairman, Chief Executive Officer and Director	Chief Executive Officer American Express Company
James M. Cracchiolo	Group President - Global Financial Services	Group President- Global Financial Services American Express Company
Edward P. Gilligan	Group President-- Global Corporate Services	Group President-- Global Corporate Services American Express Company
David C. House	Group President--Global Establishment Services and Travelers Cheque	Group President--Global Est Services and Travelers Cheq American Express Company
Alfred Kelly Jr.	Group President-- U.S. Consumer and Small Business Services	Group President-- U.S. Consumer and Small Business Services American Express Company
John Koslow	Assistant Treasurer	
Michael C. Kuchs	Assistant Secretary	Assistant Secretary, Americ Company
Jonathan S. Linen	Vice Chairman and Director	Vice Chairman, American Exp Company

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Stephen P. Norman	Secretary	Secretary, American Express
Louise M. Parent	General Counsel and Director	Executive Vice President and General Counsel American Express Company
Anne Schepp	Insurance Officer	
Jay B. Stevelman	Treasurer	

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STATEMENT OF DIFFERENCES

The section symbol shall be expressed as.....'SS'