Edgar Filing: MARKEL CORP - Form 4

MARKEL CC Form 4	RP										
February 23, 2	2017										
FORM	Л								OMB AF	PROVAL	
	UNITEL	Washington, D.C. 20549 x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(h) of the Investment Company Act of 1935 or Section								3235-0287	
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Filed pu Filed pu Section 17									January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> Waleski Anne G			2. Issuer Name and Ticker or Trading Symbol MARKEL CORP [MKL]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction					(Check all applicable)			
C/O MARKEL CORPORATION, 4521 HIGHWOODS PARKWAY			(Month/Day/Year) 02/21/2017					Director 10% Owner XOfficer (give title Other (specify below) below) Exec Vice President and CFO			
GLEN ALLE	(Street)	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
OLEN ALLE	AN, VA 25000							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of,	or Beneficiall	y Owned	
	2. Transaction Dat Month/Day/Year		n Date, if	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/21/2017			Code V A	Amount 489 (1)	(D) A	Price \$ 981.23	(Instr. 3 and 4) 5,165.9879	D		
Common Stock							<i>y</i> 01.23	1,463.514	Ι	401(K) Plan (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer (and) reactions	Director	10% Owner	Officer	Other			
Waleski Anne G C/O MARKEL CORPORATION 4521 HIGHWOODS PARKWAY GLEN ALLEN, VA 23060			Exec Vice President and CFO				
Signatures							
/s/ Donna I Strauss Attorney_in_f	act for Ar	nne G					

/s/ Donna L. Strauss, Attorney-in-fact for Anne G. Waleski **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units awarded pursuant to the Markel Corporation 2016 Equity Incentive Compensation Plan that will vest, subject to certain conditions, on December 31, 2019.

Holdings under the Markel Corporation 401(K) Plan are reported in units. The information reported herein is based on a plan statement(2) dated as of December 31, 2016 and utilizes the closing stock price on that date of \$904.50 per share. As of December 31, 2016, a unit under the Plan represented one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.