

TAYLOR DEVICES INC  
Form SC 13G  
January 24, 2019

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. \_\_\_)\*  
Taylor Devices Inc  
(Name of Issuer)  
Common  
(Title of Class of Securities)  
877163105  
(CUSIP Number)  
12/31/2018  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G  
CUSIP  
No.  
877163105

1  
Names of Reporting Persons

Janney Montgomery Scott LLC  
2

Check the appropriate box if a member of a Group (see instructions)

- (a) [ ]  
(b) [ ]  
3

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Sec Use Only

4

Citizenship or Place of Organization

Delaware

Number of

Shares

Beneficially

Owned by

Each

Reporting

Person

With:

5

Sole Voting Power

358,993

6

Shared Voting Power

0

7

Sole Dispositive Power

0

8

Shared Dispositive Power

358,993

9

Aggregate Amount Beneficially Owned by Each Reporting Person

358,993

10

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11

Percent of class represented by amount in row (9)

10.4%

12

Type of Reporting Person (See Instructions)

IA

Item 1.

(a) Name of Issuer: Taylor Devices Inc

(b) Address of Issuer's Principal Executive Offices: 90 Taylor

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Drive, North Tonawanda, New York

Item 2.

- (a) Name of Person Filing: Janney Montgomery Scott LLC
- (b) Address of Principal Business Office or, if None, Residence: 1717 Arch Street, Philadelphia, PA 19103
- (c) Citizenship: Delaware
- (d) Title and Class of Securities: Common
- (e) CUSIP No.: 877163105

Item 3. If this statement is filed pursuant to ?? 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act;
- (b)  Bank as defined in Section 3(a)(6) of the Act;
- (c)  Insurance company as defined in Section 3(a)(19) of the Act;
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j)  A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

Item 4. Ownership

- (a) Amount Beneficially Owned: 358,993
- (b) Percent of Class:  
10.4%. The percentage reported is based upon 3,467,923 shares of common stock outstanding on January 4, 2019, as reported in the Issuer's Form 10-Q for the quarter ended November 30, 2018.

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 358,993
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 358,993

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of more than Five Percent on Behalf of Another Person.

One or more other persons are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock of Taylor Devices Inc. No one other person's

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interest in the common stock of Taylor Devices Inc is more than five percent of the total outstanding common stock.

Item 7. Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company or control person.

Not Applicable

Item 8. Identification and classification of members of the group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?240.14a-11.

Signature. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: \_\_1/24/2019\_\_.

/s/ Jessica Lempa

Signature.

Investment Advisory Chief Compliance Officer

Name/Title.

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