

Aventura Holdings Inc.
Form 4
December 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Horvath Holdings, LLC

(Last) (First) (Middle)

27771 FORD RD

(Street)

GARDEN CITY, MI 48135

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Aventura Holdings Inc. [AVNT.OB]

3. Date of Earliest Transaction (Month/Day/Year)

11/30/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/30/2007		J(2)		400,000,000	D	(2) 0
						D	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Aventura Holdings Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code V (A) (D)	(A) (D)	Date Exercisable Expiration Date	Title
Class A Common Stock Purchase Warrant	\$ 0.0005	11/30/2007		J ⁽²⁾	2,351,338,181 ⁽³⁾	05/16/2006 05/16/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Horvath Holdings, LLC 27771 FORD RD GARDEN CITY, MI 48135			X	

Signatures

/s/ Mark R. Horvath individually and as Manager of Horvath Holdings, LLC 11/30/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mark R. Horvath is the sole member of Horvath Holdings, LLC, and therefore had indirect beneficial ownership of the securities disposed of and reported herein. Mr. Horvath's address is identical to that of Horvath Holdings, LLC.
- (2) Pursuant to and in consideration of the mutual covenants and promises contained in the Mutual Settlement and Release Agreement disclosed on the Reporting Person's Schedule 13D-A filed on the date hereof, the Reporting Person has (a) assigned 400,000,000 shares of the Issuer's common stock to the Issuer and (b) surrendered the subject warrant to the Issuer. As a result of this transaction, the Reporting Person and Mark R. Horvath have no remaining beneficial interest in the Issuer's securities.
- (3) The exact number of shares under the warrant was subject to adjustment.

Remarks:

Mark R. Horvath is the sole member of Horvath Holdings, LLC, and therefore had indirect beneficial ownership of the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.